



COMMERCIAL PROPERTY POLICY DECLARATIONS

This insurance is provided by the Company listed below:

Renaissance Re Syndicate 1458
HDI Global Specialty SE
W. R. Berkley Syndicate 1967
Lexington Insurance Company
Evanston Insurance Company
Scottsdale Insurance Company
Aspen Specialty Insurance Company
Gotham Insurance Company
QBE UK Limited
QBE Specialty Insurance Company
The Princeton Excess and Surplus Lines Insurance Company
Everest Indemnity Insurance Company

Policy Number: JEM-23-PP-1580	Renewal of Number: JEM-22-PP-1600
Named Insured and Mailing Address: Metropolitan at Lake Eola Condominium Association, Inc. 151 East Washington Street Orlando, FL 32801	Program Administrator and Mailing Address: JEM Underwriting Managers 180 N. Stetson Ave, Suite 4600 Chicago, IL 60601
Policy Period: Effective Date: 8/28/2023 Expiration Date: 8/28/2024 <i>12:01 A.M. standard time both dates at the Named Insured Address stated above.</i> Policy Territory: 50 States of the United States of American & District of Columbia excluding Puerto Rico, US Virgin Islands, and Guam. excluding Puerto Rico and US Virgin Islands	Producer and Mailing Address: RSG Specialty, LLC 12750 Citrus Park Ln, Ste 110 Tampa, FL 33625 Producer Code: 2890

Premium:	\$125,000.00
TRIA Premium:	Declined
Catastrophe Modeling Fee	\$750.00
Inspection Fee	\$200.00
Total Premium:	\$125,950.00
Minimum Earned Premium:	\$31,250

CAT MEP Wording: As per attached CAT Minimum Earned Premium - JEM-CPC-

JEM Underwriting Managers, LLC is a Delaware limited liability company and a subsidiary of Ryan Specialty, LLC. In California: JEM Insurance Services, LLC (License # 6006842).



08(2018)

THE PREMIUM AMOUNT DOES NOT INCLUDE SURPLUS LINES TAX. YOUR OFFICE IS RESPONSIBLE FOR THE COLLECTION AND FILINGS.



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Policy Number:	JEM-23-PP-1580	Renewal of Number:	JEM-22-PP-1600
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Limit of Insurance:	\$2,500,000 excess of policy deductibles
Perils:	Wind/Hail Only excluding Storm Surge
Description of Property Covered:	Real Property; Personal Property
Coinsurance:	100.00%
Total Insured Value at Inception:	\$35,643,475 as per schedule on file with the company
Valuation:	Replacement Cost on Real and Business Personal Property
Forms and Endorsements:	See Schedule of Forms and Endorsements

This Declaration is in addition to the Coverage Part Forms(s) and endorsements issued to complete the above captioned policy. The Schedules, Forms and Endorsements applicable to the overall policy and individual Coverage Parts and made a part of this policy at the time of issuance are listed on the **Schedule of Forms and Endorsements**.

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Notice of Claims:

Company: Peninsula Insurance Bureau

Address: 2842 Lent Road, Apopka, FL 32712

Email Address: tpa@pibadjusters.com

Countersigned:


Authorized Representative



ISSUING CARRIERS

SCHEDULE PARTICIPATING HEREON:

Summary

Peril	Package A	Package B	Package C	Total
Named Storm	100.00%	N/A	N/A	100.00%
All Other Wind/Hail	100.00%	N/A	N/A	100.00%

Security Package A

Insurer	Policy Number	Peril	Layer#	Participation
Aspen Specialty Insurance Company	JEMASIC0003291-00	ALL	1	5.00%
Evanston Insurance Company	EJM0005835-23	ALL	1	1.00%
Everest Indemnity Insurance Company	JM00000070-231	ALL	1	5.00%
Gotham Insurance Company	PR2023JEM03253	ALL	1	3.50%
HDI Global Specialty SE	20016575272-23	ALL	1	22.00%
Lexington Insurance Company	019490717	ALL	1	22.00%
QBE Specialty Insurance Company	JEM-0000047-00	ALL	1	5.00%
QBE UK Limited	0625381897-22	ALL	1	5.00%
Renaissance Re Syndicate 1458	23016311374-23	ALL	1	20.50%
Scottsdale Insurance Company	RYS0018706	ALL	1	5.00%
The Princeton Excess and Surplus Lines Insurance Company	9BA3PP0000497-01	ALL	1	5.00%
W.R. Berkley Syndicate 1967	TJ186A231392-23	ALL	1	1.00%
Grand Total		ALL	1	100.00%

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SCHEDULE OF FORMS AND ENDORSEMENTS

The Forms and Endorsement listed below are attached to and change the policy.

Forms and Endorsements

Name	Number
Commercial Property Policy Declarations	JEM-DEC-01(2020)
Schedule of Forms	
JEM Property Form	JEM-CPC-37(2023)
Advisory Notice - Economic and Trade Sanctions U.S. Department of the Treasury Office of Foreign Assets Control (OFAC) Applicable Law (U.S.A.)	JEM-CPC-21(2018)
Application Of Sublimits Endorsement	JEM-CPC-46(2018)
Asbestos Exclusion	JEM-CPC-49(2018)
Biological or Chemical Materials Exclusion	JEM-CPC-04(2018)
Cancellation Clause	JEM-CPC-05(2018)
Claims Co-Operation Clause (LM3)	JEM-CPC-48(2018)
Fraudulent Claim Clause	JEM-CPC-65(2018)
HGS Privacy Notice	JEM-CPC-38(2018)
Lloyds CCPA Privacy Notice	JEM-CPC-129(2023)
Mold, Mildew & Fungus Clause and Microorganism Exclusion (Time Limit and Sublimit)	JEM-CPC-127(2022)
Minimum Earned Premium Endorsement	JEM-CPC-42(2018)
Nuclear Incident Exclusion Clause-Liability-Direct (Broad)	JEM-CPC-89(2020)
Pre-Existing Property Damage Exclusion	JEM-CPC-50(2018)
Radioactive Contamination Exclusion Clause - Liability - Direct (U.S.A.)	JEM-CPC-69(2018)
Radioactive Contamination Exclusion Clause – Physical Damage – Direct (U.S.A.)	JEM-CPC-41(2018)
Sanction and Limitation Exclusion Clause	JEM-CPC-128(2022)
Sanction Limitation and Exclusion Clause	JEM-CPC-54(2022)
Several Liability Clause (Combined Certificate)	JEM-CPC-24(2018)
Service of Suit Endorsement	JEM-CPC-66(2018)
Seepage & Pollution, Land, Air Water Exclusion & Debris Removal Endorsement	PR4421 (11/15)
Service of Process Endorsement	JEM-CPC-51(2020-a)
Several Liability Notice (Insurance)	JEM-CPC-143 (2023)
Service of Suit Clause (U.S.A.)	JEM-CPC-71(2018)
Signature Page - Everest Indemnity Insurance Company	JEM-CPC-53 (2022a)
Advisory Notice to Policyholders Regarding Trade or Economic Sanctions	EIL 00 502 03 07
Territories Limitation Endorsement	JEM-CPC-135 (2022)
War And Terrorism Exclusion Endorsement	JEM-CPC-36(2018)
Assignment of Benefits Prohibited	JEM-CPC-47(2018)
Property Cyber and Data Exclusion	JEM-CPC-139(2022)
Roof Coverings Valuation and Limitation	JEM-CPC-101(2020)
Exclusion - Organic Pathogens	JEM-CPC-136 (2022)
U.S. Terrorism Risk Insurance Act of 2002 as Amended Not Purchased Clause	JEM-CPC-106(2020)
Communicable Disease Endorsement	JEM-CPC-109(2020)
CAT Minimum Earned Premium	LMA5393 25 March 2020
Coinsurance Endorsement	- JEM-CPC-107(2020)
Contract Allocation Endorsement	JEM-CPC-08(2018)
Earth Movement Exclusion	JEM-CPC-43(2018)
	JEM-CPC-09(2018)
	JEM-CPC-56(2018)

EIFS Exclusion	JEM-CPC-112 (2021)
Electronic Data Recognition Exclusion (EDRE)	JEM-CPC-12(2018)
Flood Exclusion	JEM-CPC-13(2018)
General Change Endorsement	JEM-CPC-14 (2022)
Equipment Breakdown Exclusion	JEM-CPC-06(2020)
Occurrence Limit of Liability - Stated Value	JEM-CPC-18(2020)
Public Adjuster Prohibition	JEM-CPC-140 (2022)
General Change - Deletion of Appraisal Condition	JEM-CPC-114(2023)
Florida Surplus Lines Notice (Guaranty Act)	LMA9037
Florida Surplus Lines Notice (Rates and Forms)	LMA9038
Policyholder Notice	JEM-CPC-123(2021)



JEM PROPERTY FORM

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PROPERTY DAMAGE COVERAGE SCHEDULE

A. Premium

The premium shown herein is the premium for the Policy Term and based on the values submitted at inception. This Policy will charge additional premium for values added after the inception date based on those values and the appropriate rates for the exposures added. The Insurer may return premium for values sold after the inception date based upon the appropriate rates for exposures sold.

B. Policy Territory

This policy covers loss or damage occurring in the 50 states of the United States of America and the District of Columbia.

C. Insured Location

The coverages under this policy apply to an insured location unless otherwise provided.

An insured location is a location within the Policy Territory and:

1. listed on the Schedule of Locations attached to this policy or listed on the latest schedule on file with the Insurer; or
2. covered under the terms and conditions of the Property Off-Premises coverage extension; or
3. covered under the terms and conditions of the Miscellaneous Unnamed Locations coverage extension; or
4. covered under the terms and conditions of the Newly Acquired Property coverage extension.

D. Limit of Liability

The Insurer shall not be liable for more than US\$2,500,000 as a result of all covered loss or damage in any one occurrence regardless of the number of locations or coverages involved or perils insured under this policy.

Sub-Limits of Liability

The sub-limits of liability as specified under this provision, or any other part this policy or the endorsements attached hereto, are part of and not in addition to the Limit of Liability. These sub-limits do not increase the Limit of Liability or any other sub-limit. The Insurer shall not be liable for more than the sub-limit specified.

When a sub-limit is shown as in the aggregate, the Insurer's maximum limit of liability will not exceed such limit during the term of the policy.

When a sub-limit applies to property that sub-limit also applies to any time element coverage associated with that property.

When a sub-limit is shown as No Coverage, it means that no coverage is provided for that aspect of the policy to which that sub-limit applies.

Sub-limits of Liability:		All are per occurrence (unless shown as in the aggregate) and are part of, not in addition to, the Limit of Liability.	
PROPERTY DAMAGE COVERAGE - Extensions of Coverage			
1.	Accounts Receivable	No Coverage Given	
2.	Arson and Theft Reward	No Coverage Given	
3.	Debris Removal	\$10,000	Or 25% of the loss whichever is lesser
4.	Electronic Data Processing Equipment Breakdown	No Coverage Given	
5.	Electronic Data Processing Media Breakdown	No Coverage Given	
6.	Expediting Expense	No Coverage Given	
7.	Fine Arts	10,000 subject to \$1,000 any one item unless scheduled	
8.	Fire Department Service Charge and Extinguishing Expenses	No Coverage Given	
9.	Landscaping	No Coverage Given	
10.	Mold, Mildew & Fungus Clause and Microorganism Exclusion (Time Limit and Sublimit)	No Coverage Given	
11.	Loss Adjusting Expenses (excluding Public Adjusters and Attorney Fees, or any individual or entity directly or indirectly employed by an insurance broker are expressly excluded.)	\$5,000	
12.	Miscellaneous Unnamed Locations	No Coverage Given	
13.	Newly Acquired Property	\$1,000,000	
14.	Ordinance or Law	A - Included B & C (combined) - 2.5% of the 100% reported building value per building	
15.	Outdoor Property	\$10,000	
16.	Permanently Moored Piers, Docks and Wharves	No Coverage Given	
17.	Pollutant Clean Up and Removal	No Coverage Given	Annual Aggregate
18.	Preservation of Property	\$25,000	
19.	Professional Fees	\$25,000	
20.	Property Off-Premises	\$25,000	
21.	Property in Transit	No Coverage Given	
22.	Service Interruption	No Coverage Given	

23.	Sewer Back Up	No Coverage Given	
24.	Valuable Papers and Records	No Coverage Given	
25.	Wind Driven Precipitation	No Coverage Given	
26.	Spoilage	No Coverage Given	
27.	Underground pipes, flues, and drains	No Coverage Given	

Time Element Coverage			
1.	Business Income	No Coverage Given	
2.	Extra Expense	No Coverage Given	
3.	Leasehold Interest	No Coverage Given	
4.	Rental Value	No Coverage Given	
5.	Property in the Course of Construction including Soft Costs	No Coverage Given	

Time Element Coverage - Extensions of Coverage			
1.	Additional Property Management Fees	No Coverage Given	
2.	Civil Authority (30 day limitation)	No Coverage Given	
3.	Contingent Business Income – Direct Only	No Coverage Given	
4.	Emergency Evacuation Expense	No Coverage Given	
5.	Extended Period of Indemnity	No Coverage Given	
6.	Ingress or Egress (30 day limitation)	No Coverage Given	
7.	Newly Acquired Property	No Coverage Given	
8.	Service Interruption	No Coverage Given	
9.	Tenant Relocation Expense	No Coverage Given	

Endorsement – Extensions of Coverage			
1.	Earthquake	No Coverage Given	Annual Aggregate
2.	Flood	No Coverage Given	Annual Aggregate

E. Deductibles

In the event of direct physical loss of or damage to Covered Property directly or indirectly caused by or resulting from a Covered Cause of Loss insured by this Policy, the Insurer(s) will be liable only if the Insured sustains a loss in a single **occurrence** greater than the applicable deductible(s) specified herein, and then only for that amount which exceeds the applicable deductible(s).

1.	All Other Windstorm/Hail	\$100,000 per occurrence
2.	Named Storm	5% per building as shown in the most recent Statement of Values (SOV) on file with the insurer, subject to a \$100,000 minimum

Per Building / Per Location

1. For coverages subject to per **Building** or per location deductibles, **Building** shall mean a physical structure that is principally above ground and located at a permanent site, inclusive of all improvements and betterments, fixtures, machinery, equipment, property in the open, **Land Improvements**, and **Landscaping** located at, within, or associated with, such physical structure.
2. A deductible that applies on a per **Building** or per location basis will apply separately to each **Building** or each location where the direct physical loss of or damage to Covered Property occurred regardless of the number of **Buildings** or locations involved in the **occurrence**. Any applicable per location deductible shall be applied to all **Buildings** at an insured location without reduction in the calculated deductible for **Buildings** not involved in the **occurrence**.
3. If the value of a **Building** is not separately specified on the **SOV**, the value of that **Building** will be determined by:
 - a. Dividing the total value of all **Buildings** reported or encompassed on the **SOV** for the insured location(s) at which the subject **Building** is located by the total square footage of all such reported or encompassed **Buildings** at the same insured location(s) to determine a dollar per square foot amount reported for all such **Buildings** at the insured location(s).
 - b. Multiplying the resulting amount determined in 3.a. above by the square footage of each **Building** for which the value is not separately specified and needs to be determined.
4. If Time Element values are reported for an insured location, but not specified for any **Buildings** at the insured location, such values for any **Buildings** sustaining direct physical loss or damage shall be determined by:
 - a. Dividing the total Time Element values reported or encompassed on the **SOV** for the insured location(s) at which the subject **Building** is located by the total square footage of all such reported or encompassed **Buildings** at the same insured location(s) to determine a dollar per square foot amount reported for all such **Buildings** at the insured location(s).
 - b. Multiplying the resulting amount determined in 4.a. above by the square footage of the **Building** sustaining direct physical loss or damage and for which the value is not separately specified and needs to be determined.

Per Unit of Insurance

For coverages subject to per Unit of Insurance deductibles, each of the following shall be considered a separate Unit of Insurance:

1. Each separate building or structure
2. Electronic Data Processing Equipment and Media in each separate building or structure
3. Machinery and Equipment in each separate building or structure
4. Furniture and Fixtures in each separate building or structure
5. Inventory in each separate building or structure
6. Property in each yard of each separate building or structure
7. Time Element values involved in the direct physical loss or damage, calculated as set forth in the Calculation of Deductibles section hereof.

Calculation of Deductibles

1. For purposes of calculating deductibles, **SOV** shall mean the schedule or statement of locations, schedule or statement of values, or similar such schedule, reported to and on file with the Insurer(s) by or on behalf of the Insured.
2. In any one **occurrence** of loss or damage, the Insurer(s) will first reduce the amount of loss or damage if required by the coinsurance condition or the agreed value optional coverage. If the adjusted amount of the loss or damage is less than or equal to the applicable deductible(s), the Insurer(s) will not pay for that loss or damage. If the adjusted amount of the loss or damage exceeds the deductible(s), the Insurer(s) will then subtract the deductible(s) from the adjusted amount of loss or damage, and will pay the lesser of a.) the resulting amount or b.) the limit (or applicable sublimit) of insurance.
3. If two or more peril deductibles apply in an **occurrence**, the single largest peril deductible shall be applied. If two or more peril deductibles apply on a per **Building** or per location basis in an **occurrence**, the largest peril deductible applying to each **Building** or each location will be applied separately to each such **Building** or location.
4. If a claim for coverage is made solely under this Policy's Property Damage Coverage (or Extensions of Property Damage Coverage) section(s), the percentage (%) deductible reflected herein shall be applied to the property values (howsoever described) as declared on the **SOV** for each **Building**, each location, or the total insured values, as the case may be.
5. If a claim for coverage is made solely under this Policy's Time Element Coverage (or Time Element Extensions of Coverage) section(s), the percentage (%) deductible reflected herein shall be applied to the Time Element values (howsoever described) as declared on the **SOV** for each **Building**, each location, or the total insured values, as the case may be.
6. If a claim for coverage is made under the Property Damage Coverage (or Extensions of Property Damage Coverage) section(s) and the Time Element Coverage (or Time Element Extensions of Coverage) section(s), then the Insurer(s) shall separately apply deductibles to the recoverable property loss or damage and the recoverable Time Element loss.
7. If **Named Storm** coverage is provided by the policy, the **Named Storm** deductible shall apply to all covered loss of or damage to Covered Property directly or indirectly caused by or resulting from a **Named Storm**, regardless of any other cause or event

that contributes concurrently or in any sequence to the loss or damage. If **Named Storm** coverage is not provided by the policy, loss of or damage to Covered Property directly or indirectly caused by or resulting from a **Named Storm**, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage, is excluded.

8. If All Other Windstorm or Hail coverage is provided by the policy, the All Other Windstorm or Hail deductible shall apply to all covered loss of or damage to Covered Property directly or indirectly caused by or resulting from a windstorm or hail, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage. If All Other Windstorm or Hail coverage is not provided by the policy, loss of or damage to Covered Property directly or indirectly caused by or resulting from windstorm or hail, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage, is excluded.

Notwithstanding the foregoing, if this policy provides coverage for **Named Storm**, and covered loss or damage to Covered Property directly or indirectly caused by or resulting from a **Named Storm** or hurricane occurs, the All Other Windstorm or Hail Deductible shall not apply and the **Named Storm** deductible or hurricane deductible shall apply instead.

PROPERTY DAMAGE COVERAGE

A. Coverage

This policy insures against all risks of direct physical loss of or damage to the Insured's property occurring during the term of the policy caused by or resulting from any Covered Cause of Loss.

1. Covered Property

This policy insures the interest of the Insured in the following:

a. Real and Personal Property

This policy covers the interests of the Insured in all real and personal property while such property is located anywhere within the territorial limits of this policy, including while in due course of Transit, which is owned, used, leased or intended for use by the Insured, or for which the Insured may have an insurable interest or hereafter constructed, erected, installed, leased or intended for use by the Insured. The coverage includes but is not limited to the following:

A) Building, meaning a building or structure at an insured location, including all permanent installed fixtures, machinery and completed additions;

B) Personal property including personal property of the Insured's officials and employees while in the Insured's care, custody or control and while on the Insured's premises

C) Improvements and betterments with the Insured considered to be the sole and unconditional owner of the improvements and betterments as defined in the any contractual or lease agreements.

D) Property while in the course of construction and/or during erection, renovation, alterations, additions, assembly and/or installation.

2. Property Not Covered

Unless provided in the extensions of coverage, Covered Property does not include:

- a. Accounts, bills, currency, food stamps or other evidences of debt, money notes or securities or any other documents having a negotiable or market value. Lottery tickets held for sale are not securities;
- b. Animals;
- c. Automobiles held for sale;
- d. Bridges, roadways, walks, patios or other paved surfaces;
- e. Contraband, or property in the course of illegal transportation or trade;
- f. Land improvements including the cost of excavations, grading, backfilling or filling;

- g.** Foundations of buildings, structures, machinery or boilers if their foundations are below:
 - A)** The lowest basement floor; or
 - B)** The surface of the ground, if there is no basement;
- h.** Water, except impounded water that is contained within any piping system or fire extinguishing system;
- i.** Personal property while airborne or waterborne;
- j.** Bulkheads, pilings, piers, wharves or docks;
- k.** Property that is covered under any other policy in which it is more specifically described, except for the excess of the amount due (whether the Insured can collect on it or not) from that other insurance;
- l.** Retaining walls that are not part of a building;
- m.** Vehicles or self-propelled machines (including spacecraft, aircraft or watercraft) that licensed for use on public roads and operated away from insured locations or on a satellite launch pad.
- n.** Growing crops, standing timber and live animals
- o.** Export and import shipments on ocean going watercraft during ocean Transit
- p.** Offshore property, except structures extending from land or shore which are permanently moored to docks, banks or shore
- q.** Underground mines and caverns and property herein
- r.** Overhead transmission and distribution lines, unless within 1,000 feet of the Insured's premises

B. Extensions of Property Damage Coverage

This policy includes the following extensions of coverage. These extensions of coverage will not increase the Limit of Liability of this policy and are subject to the applicable sub-limit and policy provisions, including applicable exclusions and deductibles.

1. Accounts Receivable

This policy covers all sums due to the Insured from customers, provided the Insured is unable to effect collection thereof as the direct result of loss of or damage to records of accounts receivable. This policy covers interest charges on any loan to offset impaired collections pending repayment of such sums made uncollectible by such loss or damage and collection expense in excess of normal collection cost and made necessary because of such loss or damage. For the purposes of this insurance, credit card company charge media shall be deemed to represent sums due to the Insured from its customers.

This extension does not insure against loss due to bookkeeping, accounting or billing errors or omissions.

The Insurer shall be permitted to inspect the premises and the receptacles in which the records of accounts receivable are kept by the Insured, and to examine and audit the Insured's books and records at any time to verify the statements of any outstanding record of accounts receivable submitted by the Insured and the amount of recoveries of accounts receivable on which the Insurer has made any settlement.

When there is proof that a loss covered by this extension has occurred but the Insured cannot accurately establish the total amount of accounts receivable outstanding as of the date of such loss, such amount shall be based on the Insured's monthly statements and shall be computed as follows:

- A)** the monthly average of accounts receivable during the preceding twelve months which shall be adjusted in accordance with the percentage increase or decrease in the twelve months average of monthly accounts receivable preceding the month in which the loss occurs

- B)** the monthly amount of accounts receivable thus established shall be further adjusted in accordance with any demonstrable variance from the average for the particular month in which the loss occurred with consideration given to the normal fluctuations

There shall be deducted from the total amount of accounts receivable, however established, the amount of such accounts evidenced by records not lost or damaged, or otherwise established or collected by the Insured, and an amount to allow for probable bad debts which would normally have been uncollectible by the Insured. All unearned interest and service charges shall be deducted.

2. Arson and Theft Reward

This policy is extended to cover payment of any reward offered on the Insured's behalf that leads to a conviction of arson or theft to the insured property that sustains physical loss or damage insured by this policy. Payment of the reward is per occurrence regardless of the number of informants that provide information leading to a conviction.

3. Debris Removal

This policy is extended to cover the reasonable and necessary costs to remove debris from an insured location that remains as a direct result of direct physical loss or damage insured by this policy.

This policy does not cover the costs to extract pollutants from land or water or remove, restore or replace polluted land or water.

This policy shall not be liable for any debris removal cost or expense associated with removing contaminated or polluted uninsured property, nor the Pollutants or Contaminants therein or thereon, whether or not such contamination results from a Covered Cause of Loss.

4. Electronic Data Processing Equipment Breakdown

This policy is extended to cover direct physical loss or damage to covered electronic data processing equipment and component parts thereof while at an insured location and owned, leased or rented by the Insured, or under the Insured's control and used by the Insured to process information at insured locations; and which is caused by:

- A)** Mechanical breakdown or machinery breakdown;
- B)** Short circuit, blowout, or other electrical damage to electrical equipment, apparatus or devices, including wiring.

5. Electronic Data Processing Media Breakdown

This policy is extended to cover direct physical loss or damage to electronic data processing media at an insured location used in the Insured's operations to process and store information and caused by:

- A)** Mechanical breakdown or machinery breakdown;
- B)** short circuit, blowout, or other electrical damage to electrical equipment, apparatus, or devices, including wiring.

6. Expediting Expense

This policy insures the reasonable and necessary extra costs of temporary repair or replacement and of expediting the repair or replacement of damage property insured hereunder, including overtime and express freight or other rapid means of transportation.

7. Fine Arts

This policy covers fine art owned by the Insured at an insured location. If an item of fine art is valued over \$5,000, coverage is dependent on it being scheduled on the schedule of values on file with the Insurer.

8. Fire Department Service Charge and Extinguishing Expenses

When the fire department is called to save or protect Covered Property at an insured location from a Covered Cause of Loss, this policy will pay for the Insured's liability for fire department service charges that are assumed by contract or agreement prior to loss or required by local ordinance for which the Insured may be assessed. The cost to recharge any fire extinguishing material expended.

9. Leasehold Improvements and Betterments

This policy covers the value of the undamaged tenant's improvements and betterments when the Insured's lease is cancelled by the Insured tenant or lessor; acting under a valid condition of the lease due to a direct loss of physical damage to the building or personal property covered by this policy.

10. Loss Adjusting Expenses

This policy is extended to insure expenses incurred by the Insured, or by the Insured's representatives for assessing, for preparing and/or certifying details of a claim resulting from a loss which would be payable under this policy. However, this policy does not insure the expenses of Public Adjusters or attorneys, or any individual or entity directly or indirectly employed by an insurance broker are expressly excluded.

11. Miscellaneous Unnamed Locations

This policy is extended to cover the Insured's property, of the type the Insurer covers in this policy, which is at a location within the Policy Territory, in which the Insured had an insurable interest prior to the inception date of this policy and which is not on the Schedule of Locations attached to this policy or listed on the latest schedule on file with the Insurer. If an Insured submits a claim under this Extension of Coverage for physical loss or damage at any Miscellaneous Unnamed Location(s), and the Insurer accepts coverage for same, then such location(s) shall no longer be a Miscellaneous Unnamed Location(s) and shall, on a prospective basis from the date the claim is presented, be considered an Insured Location(s) for all purposes under this policy, including the collection of additional premium due upon such Insured Location(s).

12. Newly Acquired Property

This policy is extended to apply to property that the Insured acquires after the inception date of this policy provided that the property is the type the Insurer covers in this policy.

Insurance under this Extension for each newly acquired location will end within 30 days after the acquisition of the property or when the Insured reports the values to underwriters, whichever occurs first.

The Insurer will charge the Insured additional premium for values reported from the date the Insured acquires the property.

13. Ordinance or Law

This policy is extended to provide the following coverage:

A) Coverage for Loss to the Undamaged Portion of the Building

With respect to the building at an insured location that has sustained covered direct physical damage, the Insurer will pay for the loss in value of the undamaged portion of the building, subject to the same basis of recovery which applies to the damaged portion of such building, as a consequence of enforcement of an ordinance or law, in effect at the time of the direct physical damage, that requires demolition of undamaged parts of the same building. The amount paid shall not include any greater cost of repair, replacement, construction or reconstruction due to the enforcement of such law or ordinance.

B) Demolition Cost Coverage

With respect to the building at an insured location that has sustained covered direct physical damage, this policy will pay the cost to demolish the building and clear the site of undamaged parts of the same building, as a consequence of enforcement of an ordinance or law, in effect at the time of the direct physical damage, that requires demolition of such undamaged property.

Coinsurance does not apply to this coverage.

C) Increased Cost of Construction Coverage

1) With respect to the building at an insured location that has sustained covered direct physical damage, if the basis of recovery is repair or replacement cost, this policy will pay the increased cost, excess of **B)** above to:

- a) Repair or reconstruct damaged portions of that building; and/or
- b) Reconstruct or remodel undamaged portions of that building, whether or not demolition is required;

When the increased cost is a consequence of enforcement of the minimum requirements of the ordinance or law which is in effect at the time of the direct physical damage.

However:

- c) This coverage applies only if the restored or remodelled property is intended for similar occupancy as the current property, unless such occupancy is not permitted by zoning or land use ordinance or law which is in effect at the time of the direct physical damage.
 - d) This policy will not pay for the increased cost of construction if the building is not repaired, reconstructed or remodelled.
- 2) When a building is damaged or destroyed and coverage under this Increased Cost of Construction provision applies, coverage for the increased cost of construction also applies to repair or reconstruction of the following, subject to the same conditions stated in this Increased Cost of Construction provision:
- a) The cost of excavations, grading, backfilling and filling;
 - b) Foundation of the building;
 - c) Pilings; and
 - d) Underground pipes, flues and drains.

The items listed in **2)a)** through **2)d)** above are deleted from Property Not Covered, but only with respect to the coverage described in this Increased Cost of Construction provision.

Coinsurance does not apply to this coverage.

This Ordinance or Law extension of coverage does not provide or extend coverage for loss or damage directly or indirectly caused by or resulting from the Insured's noncompliance with any ordinance or law with which the Insured was required, but failed, to comply prior to the direct physical loss or damage.

14. Outdoor Property

Provided that such property is at an insured location or within 100 feet of an insured location, this policy is extended to cover the Insured's outdoor fences, radio and television antennas (including satellite dishes), signs (other than signs attached to buildings) including debris removal expense, caused by or resulting from a covered cause of loss.

15. Permanently Moored Piers, Docks and Wharves

This policy covers piers, docks and wharves that extend from land or shore and are permanently moored. The total value of property cannot exceed 10% of the Insured's values covered under this policy. This coverage is subject to a maximum per occurrence sublimit of \$25,000 as listed in the sublimits portion of this policy.

16. Pollutant Clean Up and Removal

This policy is extended to cover the Insured's expense to extract pollutants from land or water at an insured location if the discharge, dispersal, seepage, migration, release or escape of the pollutants is caused by or results from a Covered Cause of Loss that occurs during the policy period. The expenses will be paid only if they are reported to the Insurer in writing within 180 days of the date on which the Covered Cause of Loss occurs.

This extension does not apply to costs to test for, monitor or assess the existence, concentration or effects of pollutants. But this policy will pay for testing which is performed in the course of extracting the pollutants from the land or water.

17. Preservation of Property

If it is necessary to move Covered Property from an insured location to preserve it from loss or damage by a Covered Cause of Loss, this policy will pay for any direct physical loss or damage to that property:

A) While it is being moved or while temporarily stored at another location provided that such property is within the Policy Territory; and

B) Only if the loss or damage occurs within 30 days after the property is first moved.

18. Professional Fees

This policy is extended to cover expenses incurred by the Insured or their representatives including auditors, accountants, appraisers, architects, engineers or other such professionals for producing and certifying particulars or details of the Insured's business required by the Insurer in order to arrive at the loss payable under this policy in event of a claim. However, no coverage shall apply to expenses incurred for the services of public adjusters or attorneys, insurance agents or brokers, or loss appraisers, nor for services of the Insured's employees unless agreed to by the Insurer prior to the use of their services.

19. Property Off-Premises

This policy covers property while it is away from an insured locations at a location that the Insured does not own, lease or operate; or at any fair, trade show or exhibition.

This extension does not apply to property in or on a vehicle or in the care, custody or control of the Insured's salespersons, unless the property is in such care, custody or control at a fair, trade show or exhibition.

20. Property in Transit

This policy is extended to cover the Insured's personal property, including the Insured's interest in and their liability for personal property of others while in their custody, while such property is in due course of transit within the United States.

A) This extension does not insure against loss or damage to:

- a)** the conveyance used as the mode of transportation (including any part of equipment thereof) or containers;
- b)** property insured under any marine import or export policy;
- c)** property shipped by mail or parcel post from the time it passes into the custody of the Postal Service;
- d)** property while waterborne except while on navigable inland waters of the United States;
- e)** samples of merchandise while in the care, custody or control of the Insured's salesmen or sales representatives.

B) This extension does not insure against loss:

- a)** with respect to vehicles operated by the Insured, by theft from a vehicle while unattended unless the portion of the vehicle containing the insured property is of entirely closed construction and, at the time of loss, the doors of which shall have been securely locked and the windows of which shall have been firmly closed, and the loss is a direct result of forcible entry of which there shall be visible evidence;
- b)** due to any fraudulent, dishonest or criminal act or omission by the Insured or a partner of the Insured; or by theft by any of the Insured's employees, while working or otherwise, or by any person to whom the property is entrusted, but this exclusion does not apply to property in the custody of a carrier for hire;
- c)** resulting from interruption of business, delay, loss of market or use, or indirect or consequential loss of any kind;
- d)** caused directly or indirectly by seizure or destruction under quarantine or customs regulations, confiscation by order of any government or public authority, or risks of contraband or illegal transportation or trade.

1) Benefit to Bailee

This extension shall not inure directly or indirectly to the benefit of any carrier or other bailee.

2) As respects this extension, all subrogation provisions of this policy are superseded by the following:

- a.)** Any act or agreement by the Insured before or after loss whereby the Insured's rights to recover in whole or in part for loss to property against any carrier for hire, bailee, or other party liable therefore, is released, impaired or lost, shall render this insurance null and void,

but the Insurer's right to retain or recover the premium shall not be affected. The Insured, however, may, without prejudice to this insurance, accept the ordinary limited liability form receipts or bills of lading issued by carriers for hire. The Insurer is not liable for any loss which the Insured settles or compromises without the Insurer's written consent.

b.) Upon payment of any loss or advancement or loan of money concerning the same, the Insured will, at the Insurer's request and expense and through such counsel as the Insurer may designate, make claim upon and institute legal proceedings against any carrier, bailee or other parties believed to be liable for such loss, and will use all proper and reasonable means to recover the same.

3) General Average and Salvage

This extension covers general average and salvage charges on property covered by this extension while waterborne.

4) Attachment of Liability

Coverage provided by this extension attaches from the time the property leaves the initial point of shipment until same is delivered at destination. This insurance covers only such shipments, the transportation of which begins within the term of this policy, even though said transportation is not completed within such time and loss or damage may occur after the end of such time.

5) Export and Import Shipments

Coverage provided by this extension shall apply to export shipments only until on board' bills of lading are issued or coverage under ocean marine policy attaches. This extension shall also cover import shipments, but only after coverage on such shipments under ocean marine policies has ceased, or, if not insured under ocean marine policies, after discharge from overseas vessel.

6) F.O.B. Shipments

Coverage provided by this extension shall apply to the Insured's contingent interest in shipments of property sold F.O.B. (free on board) point of shipment or otherwise, provided that any loss recoverable under this extension to such property is not collectible from any other insurance.

7) Fraudulent Bills of Lading

Coverage provided by this extension shall also apply to loss of merchandise occasioned by the unintentional acceptance of fraudulent bills of lading, shipping or messenger receipts.

8) Backhaul Exclusion

This extension does not insure against loss or damage to personal property of others while in the Insured's custody if such property is being transported by the Insured in or on vehicles owned, operated, leased or otherwise contracted by the Insured when they are acting as a common or contract carrier.

21. Service Interruption

This policy is extended to pay for loss of or damage to covered property at an insured location caused by an interruption in utility service including electrical equipment and systems, fuel, water, gas, telephone, fiber optic cable, and their respective overhead transmission and distribution lines which are limited to 1,000 feet from the Insured's premises. The interruption in utility service must result from direct physical loss or damage by a covered cause of loss to utility services located off an insured location.

22. Sewer Back Up

This policy is extended to cover water or sewage that enters the building through sewers or drains; or water which overflows from within a sump pump, sump pump well or any other system designed to remove subsurface water which is drained from the foundation area.

Coverage for Back up of Sewers, Drains and Sump Systems shall not be extended to include loss or damage caused by an Insured's negligence or poor maintenance.

23. Soft Costs

For property while in the course of construction and/or during erection, renovation, alterations, additions, assembly and/or installation, this policy is extended to cover Soft Costs incurred by the Insured during Period of Recovery had no loss occurred. Such Soft Costs must be attributable to the loss as insured by this Policy.

24. Valuable Papers And Records (Other Than Electronic Data)

Coverage for the Insured's Business Personal Property under this policy is extended to apply to the cost to replace or restore the lost information on valuable papers and records for which duplicates do not exist. But this extension does not apply to valuable papers and records which exist as electronic data or electronic computer programs.

Under this extension this policy will also pay for the cost of blank material for reproducing the records (whether or not duplicates exist), and (when there is a duplicate) for the cost of labor to transcribe or copy the records.

TIME ELEMENT COVERAGE

A. Coverage

1. Business Income

This policy covers loss actually incurred by the Insured resulting from the necessary interruption or reduction of the Insured's business operations. The necessary interruption or reduction of the Insured's business operations must be caused by or result from direct physical loss or damage to covered property by a Covered Cause of Loss at an insured location for which the Company has accepted coverage under the policy or would have accepted coverage but for the application of a policy deductible. With respect to loss of or damage to personal property in the open or personal property in a vehicle, insured location includes the area within 100 feet of the insured location.

With respect to the requirements set forth in the preceding paragraph, if the Insured occupies only a part of a site an insured location means:

- A)** The portion of the building which the Insured rents, leases or occupies; and
- B)** Any area within the building or on the site, if that area services, or is used to gain access to, the insured location.

This policy will also pay a business income loss to the extent it reduces the amount of loss that otherwise would have been payable under this policy.

2. Extra Expense

This policy covers necessary and reasonable extra expenses actually incurred by the Insured in an effort to avoid or minimize the suspension of business following covered direct physical loss or damage and to continue operations at an insured location, at replacement premises, or temporary locations, and includes relocation expenses and costs to equip and operate the replacement location or temporary location. Such extra expenses must be caused by or result from direct physical loss or damage to covered property by a Covered Cause of Loss at an insured location for which the Company has accepted coverage under the policy or would have accepted coverage but for the application of a policy deductible.

Extra expense is the excess of the total cost during the period of restoration of the damaged property chargeable to the operation of the Insured's business over and above the total cost that would normally have been incurred to conduct the business during the same period had no direct physical loss or damage occurred.

This policy will also pay extra expense to repair or replace property, but only to the extent it reduces the amount of loss that otherwise would have been payable under this policy.

3. Leasehold Interest

- A)** This policy covers direct physical loss or damage to covered buildings from a Covered Cause of Loss if the building is leased by the Insured and located at an insured location:
 - a)** The actual rent which remains payable for the unexpired term of the lease if such property becomes wholly untenable or unusable and the lease agreement requires continuation of the rent payment; or

- b) The proportion of the actual rent which remains payable for the unexpired term of the lease if such property becomes partially untenable or unusable and the lease agreement requires continuation of the rent payment; or
 - b) The leasehold interest for the first three (3) months following loss or damage and the net leasehold interest for the remaining unexpired term of the lease if the lease is cancelled by the lessor pursuant to the lease agreement or by the operation of law.
- B) This coverage does not insure against any loss or expense resulting from:
 - a) The suspension, lapse, or cancellation of any license; or
 - b) The Insured exercising an option to cancel the lease; or
 - c) Any act or omission by the Insured which constitutes a default under the lease.
- C) It is a condition of this coverage that the Insured shall use any suitable property or service owned or controlled by the Insured or obtainable from another source to reduce the amount of loss hereunder.
- D) This policy does not provide this coverage for more than the number of consecutive days shown in the Sub-Limits of Liability section of the PROPERTY DAMAGE COVERAGE SCHEDULE, nor more than the dollar limit of liability shown in the same section.

4. Rental Value

This policy will pay for the actual loss of rental value sustained by the Insured caused by or resulting from the untenability of insured locations following direct physical loss or damage to covered property by a Covered Cause of Loss at an insured location for which the Company has accepted coverage under the policy or would have accepted coverage but for the application of a policy deductible

For the purpose of this insurance, rental value is defined as the sum of:

- A) The total anticipated gross rental income from tenant occupancy of the described property as furnished and equipped by the Insured, and
- B) The amount of all charges which are the legal obligation of the tenant(s) and which would otherwise be obligations of the Insured, and
- C) The fair rental value of any portion of said property which is occupied by the Insured.

5. Experience of the Business

- A)** In determining the amount of rental value covered hereunder for the purpose of ascertaining the amount of loss sustained, due consideration shall be given to the rental experience before the date of damage or destruction and to the probably experience thereafter had no loss occurred.
- B)** With respect to property while in the course of construction, and/or during erection, renovations, alterations, additions, assembly and/or installation, due consideration shall be given to the available rental experience of the business after completion of the construction, erection, installation or assembly.

B. Time Element Extensions of Coverage

This policy includes the following extensions of coverage. These extensions of coverage will not increase the Limit of Liability of this policy and are subject to the applicable sub-limit and policy provisions, including applicable exclusions and deductibles.

1. Additional Property Management Fees

This policy covers property management fees required by contract due to non-routine maintenance or repairs following a covered loss.

2. Civil Authority

This policy is extended to cover, for the lesser of thirty (30) consecutive days or the monetary sublimit stated in the policy Declarations, the actual loss of business income the Insured sustains and necessary extra expense caused by action of civil authority that prohibits access to an insured location due to direct physical loss of or damage to property of the type covered, within one statute mile of that insured location, caused by or resulting from any Covered Cause of Loss.

3. Contingent Business Income- Direct Only

If the direct physical loss or damage within the territorial confines of this policy occurs to the real or personal property as a result of damage by a covered cause of loss under this policy to a direct supplier or customer of the Insured that wholly or partially prevents the supplier from supplying their goods to the Insured or prevents the Insured's customers from accepting the Insured's goods or services, this policy is extended to cover the actual loss sustained by the Insured during the period of interruption. The property of the supplier or customer that sustains the loss or damage must be the type of property which would be insured property under this policy.

4. Emergency Evacuation Expense

This policy covers the reasonable expenses incurred by the Insured to evacuate occupants incurred by the Insured when an emergency evacuation of a building at an insured location is deemed necessary by the Insured as a result of an impending insured peril that threatens imminent physical damage or loss of life to the occupants of the Insured's premises within the subsequent 24 hours.

5. Extended Period of Indemnity

If the necessary suspension of the Insured's operations produces a loss payable under Business Income or Rental Value coverage, this policy is extended to pay for the actual loss of business income or rental value the Insured incurs during the period that:

- A)** Begins on the date property (except finished stock) is actually repaired, rebuilt or replaced and operations are resumed; and
- B)** Ends on the earlier of:
 - a)** The date the Insured could restore their operations or tenant occupancy, with reasonable speed, to the level which would generate the business income or rental value amount that would have existed if no direct physical loss or damage had occurred; or
 - b)** 30 consecutive days after the date determined in **a.** above.

This extension does not apply to loss of business income or rental value incurred as a result of unfavorable business conditions caused by the impact of the Covered Cause of Loss in the area of the insured location.

Loss of business income or rental value must be caused by direct physical loss or damage at an insured location caused by or resulting from any Covered Cause of Loss.

6. Ingress or Egress

This policy is extended to cover, for the lesser of thirty (30) consecutive days or the monetary sublimit stated in the policy Declarations, the actual loss of business income sustained due to the necessary suspension of operations during the period of time when, as a direct result of direct physical damage caused by a Covered Cause of Loss to property of the type covered at an insured location or within one statute mile of an insured location the ingress to or egress from is physically prevented.

7. Service Interruption

Coverage for Business Income and/or Extra Expense is extended to apply to a suspension of operations at the Insured's location caused by an interruption in utility service to that Insured's location, including electrical equipment and systems, fuel, water, gas, telephone, fiber optic cable, and their respective overhead transmission and distribution lines which are limited to 1,000 feet from the Insured's premises. The interruption in utility service must result from direct physical loss or damage by a Covered Cause of Loss (as provided under the applicable Causes of Loss form indicated in the Schedule).

If a Business Income Waiting Period is indicated in the Schedule, such waiting period begins at the time of interruption of utility service to the Insured's location.

8. Tenant Relocation Expense

This policy covers moving costs incurred by the Insured with respect to relocating and moving tenants who temporarily vacate a covered building due to direct physical loss or damage from a peril insured against, including when statutorily required. Covered moving costs include packing, insuring and transporting tenants' property, re-establishing utility services (less refunds for discontinued service), assembling and setting up tenants' fixtures and equipment, unpacking and re-shelving tenants' stock and supplies, and costs of rent abatement offered to the tenant(s) as an incentive to reoccupy the premises

C. Time Element Conditions

The following conditions apply to any time element coverage that may be included in this policy.

1. Resumption of Operations

It is a condition of this insurance that if the Insured could reduce the loss resulting from the interruption of business;

- A)** by complete or partial resumption of operation of business, whether at the damaged premises or elsewhere; or
- B)** by making use of any stock at the Insured's location(s), or elsewhere; or
- C)** by making use of any other available source of materials or services; or
- D)** by making use of any other available outlet for product(s) or service(s); such reduction shall be taken into account in arriving at the amount of loss.

2. Property in the Course of Construction including Soft Costs

The amount of time element loss resulting from physical damage to Covered Property in the course of construction which delays the Insured's commencement of operations shall be calculated by applying the length of time that the level of operations or production that would have been reasonably achieved after construction and start-up would have been completed had no physical damage occurred.

3. Experience of the Business

The amount of time element loss as insured against by this policy shall be determined based on:

- A)** experience of the business before the loss;
- B)** the probable experience thereafter had no loss occurred; Such probable experience shall not include any Net Income that would likely have been earned as a result of an increase in the volume of business due to favorable business conditions caused by the impact of the Covered Cause of Loss on customers or on other businesses;
- C)** The operating expenses, including payroll expenses, necessary to resume operations with the same quality of service that existed just before the direct physical loss or damage; and

- D) Other relevant sources of information, including:
- a) Financial records and accounting procedures;
 - b) Bills, invoices and other vouchers; and
 - c) Deeds, liens or contracts.

COVERED CAUSES OF LOSS AND EXCLUSIONS

A. Covered Causes of Loss

Risks Of Direct Physical Loss unless the loss is:

1. Excluded in Section B., Exclusions; or
2. Limited in Section C.

B. Exclusions

1. **Except as may be provided as an extension of coverage**, this policy will not pay for loss or damage caused directly or indirectly by any of the following. Such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss.

A) Earth Movement

- a) all earth movement (whether occurring naturally or not) including, but not limited to, earthquake, landslide, subsidence, mudslide, sinkhole loss, catastrophic ground cover collapse, and volcanic eruption.
- b) collapse, cracking, shrinking, bulging, expansion, shifting, rising, settling, sinking, lateral or other movement, or other kinds of loss or damage to property which would not have occurred but for an event as described in a) above.

However if loss or damage resulting from fire as a cause of loss occurs, this exclusion shall not apply to loss or damage from fire following earth movement.

B) Governmental Action

Seizure or destruction of property by order of governmental authority.

But this policy will pay for loss or damage caused by or resulting from acts of destruction ordered by governmental authority and taken at the time of a fire to prevent its spread, if the fire would be covered under this Policy.

C) Nuclear, Chemical and Biological Contamination

- a) Nuclear detonation, reaction, nuclear radiation or radioactive contamination, all whether controlled or uncontrolled, or due to any act or condition incident to any of the foregoing, whether such loss be direct or indirect, proximate or remote, or be in whole or in part caused by, contributed to, or aggravated by, any physical loss or damage insured against by this policy, however such nuclear detonation, reaction, nuclear radiation or radioactive contamination may have been caused. This exclusion replaces any other nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination exclusions found elsewhere in this policy.
- b) The dispersal, application or release of, or exposure to, chemical or biological materials or agents that are harmful to property or human health, all whether controlled or uncontrolled, or due to any act or condition incident to any of the foregoing, whether such loss be direct or indirect, proximate or remote, or be in whole or in part caused by, contributed to, or aggravated by, any physical loss or damage insured against by this policy, however such dispersal, application, release or exposure may have been caused.

D) Utility Services

The failure of power or other utility service that occurs outside of an insured location including failure that includes lack of sufficient capacity and reduction in supply that does not result in direct physical loss or damage to the Insured's property.

E) War and Military Action

- a) War, including undeclared or civil war;
- b) Warlike action by a military force, including action in hindering or defending against an actual or expected attack, by any government, sovereign or other authority using military personnel or other agents; or
- c) Insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these.

F) Flood

- a) Flood, storm surge, surface water, tsunami, waves, mudflow, tidal water or tidal waves, overflow of streams or other bodies of water, or spray from any of the foregoing, all whether driven by wind or not (all whether or not naturally occurring);
- b) water under the ground surface pressing on, or flowing or seeping through:
 - 1. Foundations, walls, floors or paved surfaces;
 - 2. Basements, whether paved or not; or
 - 3. Doors, windows or other openings.

G) Fungus, Wet Rot, Dry Rot, Mold, and Bacteria

This policy does not cover loss or damage caused by fungus, wet or dry rot, or bacteria.

H) Delay, loss of use or loss of market.

I) Wear and tear

J) Rust or other corrosion, decay, deterioration, hidden or latent defect or any quality in property that causes it to damage or destroy itself;

K) Settling, cracking, shrinking or expansion;

L) Secretions, by insects, birds, rodents or other animals;

M) Mechanical breakdown, including artificially generated electrical current, electrical arcing, and rupture or bursting caused by centrifugal force. But if mechanical breakdown results in elevator collision, this policy will pay for the loss or damage caused by that elevator collision;

N) Dampness or dryness of atmosphere and changes in or extremes of temperature

O) Explosion of steam boilers, steam pipes, steam engines or steam turbines owned or leased by the Insured, or operated under the Insured's control. But if explosion of steam boilers, steam pipes, steam engines or steam turbines results in fire or combustion explosion, this policy will pay for the loss or damage caused by that fire or combustion explosion. This policy will also pay for loss or damage caused by or resulting from the explosion of gases or fuel within the furnace of any fired vessel or within the flues or passages through which the gases of combustion pass.

P) Continuous or repeated seepage or leakage of water, or the presence or condensation of humidity, moisture or vapor, that occurs over a period of 14 days or more.

Q) Dishonest or criminal act by the Insured, any of the Insured's partners, members, officers, managers, employees (including leased employees), directors, trustees, authorized representatives or anyone to whom the Insured entrusts the property for any purpose:

a) Acting alone or in collusion with others; or

b) Whether or not occurring during the hours of employment.

This exclusion does not apply to acts of destruction by the Insured's employees (including leased employees); but theft by employees (including leased employees) is not covered.

R) Voluntary parting with any property by the Insured or anyone else to whom the Insured has entrusted the property, if induced to do so by any fraudulent scheme, trick, device or false pretense.

S) Water damage, hail, rain, snow, ice or sleet to personal property in the open.

T) Collapse. But if collapse results in a Covered Cause of Loss at an insured location, this policy will pay for the loss or damage caused by that Covered Cause of Loss.

U) Neglect of an Insured to use all reasonable means to save and preserve property from further damage at and after the time of loss.

V) Faulty, inadequate or defective:

a) Planning, zoning, development, surveying, siting;

b) Design, specifications, workmanship, repair, construction, renovation, remodeling, grading, compaction;

c) Materials used in repair, construction, renovation or remodeling; or

d) Maintenance;

W) Fines or Penalties

This policy will not pay any costs, expenses, fines or penalties incurred or sustained by or imposed on the Insured at the order of any government agency, court or other authority arising from any cause whatsoever.

X) Mysterious Disappearance

Loss disclosed in taking inventory, unless the loss results from physical loss or damage not excluded in this policy

Y) Building materials and supplies not attached as part of the building or structure, caused by or resulting from theft.

However, this limitation does not apply to:

a) Building materials and supplies held for sale by the Insured, unless they are insured under a Builders Risk Coverage Form; or

b) Business Income coverage or Extra Expense coverage.

Z) Property that is missing, where the only evidence of the loss or damage is a shortage disclosed on taking inventory, or other instances where there is no physical evidence to show what happened to the property.

AA) Any loss caused by or resulting from direct physical loss or damage to radio or television antennas (including satellite dishes) and their lead-in wiring, masts or towers.

BB) Strikes, riots and civil commotions including interference strikers or other persons

CC) Loss for any period during which business would not or could not have been conducted for any reason other than direct physical damage of the type insured against.

GENERAL CONDITIONS

1. Cancellation Conditions

- A) This policy may be cancelled at any time at the request of the Insured
- B) The Insurer may cancel this policy by mailing or delivering to the first Named Insured written notice of cancellation at least
 - a) 30 days before the effective date of cancellation for any reason; or
 - b) 10 days before the effective date of cancellation for non-payment of premium.
- C) Notice of cancellation will state the effective date of cancellation. The policy period will end on that date with the exception of any shipment in transit prior to the date and time of cancellation as coverage will remain in force until acceptance at the final destination.
- D) The mailing of the notice shall be sufficient proof of notice and the effective date and hour of cancellation shall become the end of the policy period.
- E) If this policy is cancelled, a 25% minimum earned premium applies. If cancellation is the choice of the Insured, the minimum earned premium and a short rate calculation will apply as well as any Cat Minimum Earned Premium provision which may also apply to the return premium calculation. If cancellation is the choice of the Insurer, the minimum earned premium, any applicable Cat Minimum Earned Premium, and a short rate calculation will apply to the return premium.
- F) A Cat Minimum Earned Premium may be added to this policy that reduces the amount of return premium the Insured receives in the event of cancellation. The provision of the CAT MEP on cancellation is outlined in an attached endorsement to this policy if applicable.

2. Changes to Policy

This policy contains all the agreements concerning the insurance provided and can only be amended or waived only by endorsement issued to this policy.

3. Inspections and Surveys

The Insurer shall have the right to make inspections and surveys at any time. The Insurer's reports shall not be interpreted as an undertaking to determine or warrant that the property is safe as these are not safety inspections for the health and safety of workers or the public.

The Insured shall have the right to the inspection reports.

The Insurer is not obligated to make any inspections, surveys, reports or recommendations and any such actions the Insurer does undertake relate only to insurability and the premiums to be charged.

4. Premiums

The Insured is responsible for the payment of all premiums and will be the payee for any return premiums the Insurer pays.

5. Severability of Interests

Each of the Insureds insured by this policy will have the same protection and obligations as if the policy has been issued individually to each of them. However, the inclusion of more than one Insured will not operate to increase the limit of liability of the Insurer beyond the limit of liability stated in the policy for any one occurrence or for any term aggregates.

6. Transfer of Insured's Rights and Duties under This Policy

The Insured's rights and duties under this policy may not be transferred without their written consent except in the case of death of an individual Named Insured.

If the Insured die, their rights and duties will be transferred to their legal representative but only while acting within the scope of duties as their legal representative. Until the Insured's legal representative is appointed, anyone having proper temporary custody of their property will have their rights and duties but only with respect to that property.

7. Vacancy

An insured building is considered vacant when less than 30% of its total occupiable square footage is occupied for the purposes of conducting the customary operations for which the building is intended. In such instance, the building shall be considered vacant and not covered by this policy unless specifically covered by a Vacancy Permit endorsement.

This provision shall not apply to any time period when the Insured's customary business operations are suspended due to circumstances that are usual to business operations. Buildings under construction or renovation are not considered vacant or unoccupied.

8. Subrogation

A) It is agreed that upon payment of any loss, this Insurer is subrogated to all the rights of the Insured to the extent of such payment.

B) The right of subrogation against the Insured's subsidiary, affiliated, or associated corporations or companies, joint ventures, partnerships or individuals, or any other party required to be insured, or any other corporations or companies associated with the Insured through ownership or management is waived, and at the option of the Insured, subrogation is waived against any tenant or landlord of the Insured.

C) In the event of any payment under this policy, except where subrogation rights have been waived, the Insurer shall be subrogated to the extent of such payment to all the Insured's rights of recovery therefore. The Insured shall execute all papers required and shall take reasonable and necessary action to secure such subrogation rights. The Insurer will act in concert with all other interests concerned, i.e., the Insured and any other company (ies) participating in the payment of any loss as primary or excess insurers, in the exercise of such rights of recovery. If any amount is recovered, after deducting the costs or recovery, such amount shall be divided between the interests concerned in the proportion of their respective interests.

9. Coinsurance Waiver

This policy is not subject to coinsurance or an average clause.

10. Valuation

At time of loss, the basis of adjustment shall be as follows:

- A)** On buildings and structures, at the lesser of repair or replacement cost new with materials of like kind and quality; if not replaced, then at the actual cash value.
- B)** On machinery, equipment, furniture, fixtures and improvements and betterments at the lesser of repair or replacement cost new; if not replaced, then at the actual cash value.
- C)** Valuable Papers and Records and EDP Media at the value blank plus the cost of labor, service and/or supplies for actually reconstructing, researching, gathering information, reproducing, recreating, transcribing or copying such papers, records and EDP Media.
- D)** Fine Arts owned by the Insured at the cost of reasonably restoring the property to its condition immediately prior to the loss, or in the event that the property cannot be restored at the appraised value prior to the loss.

In absence of such appraisal, at the market value at the time of loss, plus the Insured's costs.

Fine Arts, which is the property of others, at the Insured's option, either at the cost of reasonably restoring the property to its condition immediately prior to loss, or the Insured's contractual or legal liability.

- E)** Finished Stock and other merchandise for sale, at the Insured's selling price less discounts to which the goods would have been subject had no loss occurred.
- F)** Property of others and property leased by the Insured, or for which the Insured has agreed to insure, at the lesser of:
 - a)** the replacement cost new, or;
 - b)** the amount stipulated in the lease agreement, or;
 - c)** Insured's contractual or legal liability.
- G)** Work (Stock) in process at the value of raw materials and labor expended plus the proper proportion of overhead charges.
- H)** All other property, not otherwise mentioned above, at the lesser of repair or replacement cost new; if not replaced, then at the actual cash value.

It is understood and agreed that as respects replacement cost new, the Insured shall have the option of replacing equipment having technological advantages and/or representing an improvement in function and/or forming part of a program of system enhancement provided that such replacement can be accomplished without increasing the Insurer's liability.

The Insured may elect not to replace the real and/or personal property lost, damaged, or destroyed and obtain loss settlement on a replacement cost basis if the proceeds of such loss settlement are expended in other unplanned capital

expenditures related to the Insured's operations, within 2 years of the date of loss.

Permission is granted for the Insured to replace the property with similar property at the same or another site within the territorial limits of the policy, but recovery is limited to what it would cost to replace on same site.

RELATIONSHIP BETWEEN LAYERS AND POLICIES

1. Priority of Payments

In determining the amount of any one loss, disaster or casualty, the total loss for all coverages caused by any combination of perils, all of which are insured against under this **Program**, shall be used even though all such perils or coverages may not be insured against under this Policy.

Within this Program, any recoveries made under Underlying Layers shall first apply to loss or damage not insured by the Excess Layers. Upon exhaustion of the Underlying Layer's Limits, the Excess Layer shall be liable for the loss in excess of the amount attributed to Underlying Layers

as respects loss or damage insured thereunder subject to the Excess Layer limits.

2. Drop Down Provision

In the event that the Annual Aggregate Limits provided for Flood or Earth Movement in Underlying Layers are diminished or exhausted by covered losses in any one policy term, the coverage provided by Excess Layers shall respond as excess of the remaining Limits.

3. Contributing Insurance

Permission is granted for the Insured to purchase contributing insurance, which is insurance written upon the same plan, terms, conditions and provisions as those contained in this policy. This insurance shall contribute in accordance with the conditions of this policy irrespective of other insurance in place.

4. Excess Insurance

Permission is granted for the Insured to purchase excess insurance, which is insurance over the limit of liability set forth in this policy. The existence of such excess insurance shall not prejudice the coverage provided under this policy nor will it reduce any liability hereunder.

5. Underlying Insurance

Permission is granted for the Insured to purchase underlying insurance, which is insurance on all or any part of the deductible and against all or any of the coverage provided by this policy. The existence of such underlying insurance shall not prejudice or affect any recover otherwise payable under this policy.

6. Other Insurance

Except as referred to in 1. Contributing Insurance, 2. Excess Insurance, and 3. Underlying Insurance, this policy shall not insure to the extent of any other insurance, whether prior or subsequent hereto in date and whether directly or indirectly insuring the same property against the same loss or damage. This insurance shall be excess of and/or supplementary to the amount recoverable from such other collectible insurance.

7. Insurance under Two or More Coverages

If two or more of this policy's coverages apply to the same loss or damage, this policy will not pay more than the actual amount of the loss or damage.

8. Joint or Disputed Loss Agreement

- a. This coverage is intended to facilitate payment of insurance proceeds when:
- A) Both an Equipment Breakdown policy and this commercial property policy are in effect;
 - B) Damage occurs to Covered Property that is insured by the Equipment Breakdown policy and this commercial property policy; and
 - C) There is disagreement between the insurers as to whether there is coverage or as to the amount of the loss to be paid, if any, by each insurer under its own policies.

This coverage does not apply if:

- A) Both the Equipment Breakdown insurer(s) and we do not admit to any liability; and
- B) Neither the Equipment Breakdown insurer(s) nor we contend that coverage applies under the other insurer's policy.

The provisions of this coverage apply only if all of the following requirements are met:

- A) The Equipment Breakdown policy carried by the named insured, insuring the Covered Property, contains a similar provision at the time of the loss or damage, with substantially the same requirements, procedures and conditions as contained in this endorsement;
- B) The damage to the Covered Property was caused by a loss for which:
 - A. Both the Equipment Breakdown insurer(s) and we admit to some liability for payment under the respective policies; or

B. Either:

The Equipment Breakdown insurer(s) does not admit to any liability for payment, while we contend that:

- 1. All liability exists under the boiler and machinery policy; or
- 2. Some liability exists under both the Equipment Breakdown policy and this commercial property policy;

We do not admit to any liability for payment, while the Equipment Breakdown insurer(s) contends that:

- 1. All liability exists under this commercial property policy; or
- 2. Some liability exists under both the boiler and machinery policy and this commercial property policy; or

3. Both the Equipment Breakdown insurer(s) and we:

Do not admit to any liability for payment;
and

Contend that some or all liability exists under the other
insurer's policy; and

- b. The total amount of the loss is agreed to by you, the Equipment Breakdown insurer(s) and us.

If the requirements listed in the provisions above are satisfied, we and the Equipment Breakdown insurer(s) will make payments to the extent, and in the manner, described as follows:

a. We will pay, after your written request, the entire amount of loss that we have agreed as being covered, if any, by this commercial property policy and one-half (1/2) the amount of the loss that is in disagreement.

b. The boiler and machinery insurer(s) will pay, after your written request, the entire amount of loss that they have agreed as being covered, if any, by the Equipment Breakdown policy and one-half (1/2) the amount of loss that is in disagreement.

c. Payments by the insurers of the amounts that are in disagreement do not alter, waive or surrender any rights of any insurer against any other with regard to the portion of the loss for which each insurer is liable.

d. The amount in disagreement to be paid by us under this endorsement shall not exceed the amount payable under the equivalent Loss Agreement(s) of the Equipment Breakdown policy.

e. The amount to be paid under this endorsement shall not exceed the amount we would have paid had no Equipment Breakdown policy been in effect at the time of loss. In no event will we pay more than the applicable Limit of Insurance shown in the Declarations.

f. Acceptance by you of sums paid under this endorsement does not alter, waive or surrender any other rights against us.

c. Arbitration

A) If the circumstances described in Paragraph **a.B)A.** exist and the boiler and machinery insurer(s) and we agree to submit our differences to arbitration, the boiler and machinery insurer(s) and we will determine the amount each will pay and will pay the insured within 90 days. Arbitration will then take place within 90 days after payment of the loss under the terms of this endorsement.

B) If any of the circumstances described in Paragraph **a.B)B.** exist, then the boiler and machinery insurer(s) and we agree to submit our differences to arbitration within 90 days after payment of the loss under the terms of this endorsement.

C) You agree to cooperate with any arbitration procedures. There will be three arbitrators: one will be appointed by us, and another will be appointed by the boiler and machinery insurer(s). The two arbitrators will select a third arbitrator. If they cannot agree, either may request that selection be made by a judge of a court having jurisdiction. A decision agreed to by two of the three arbitrators will be binding on both parties. Judgment on any award can be entered in any court that has jurisdiction.

d. Final Settlement Between Insurers

The insurer(s) found responsible for the greater percentage of the ultimate loss must

return the excess contribution to the other insurer(s). In addition, the insurer(s) found responsible for the greater portion of the loss must pay Liquidated Damages to the other insurer(s) on the amount of the excess contribution of the other insurer(s). Liquidated Damages are defined as interest from the date the insured invokes this Agreement to the date the insurer(s) that contributed the excess amount is reimbursed. The interest is calculated at 1.5 times the highest prime rate from the Money Rates column of the Wall Street Journal during the period of the Liquidated Damages. Arbitration expenses are not a part of the excess contribution for which liquidated damages are calculated. Arbitration expenses will be apportioned between insurers on the same basis that the ultimate loss is apportioned.

9. Self-Insurance in Layers

Insurance in layers may be replaced by Self-Insurance, meaning risk retention by the Insured. In the absence of a written agreement applying to Self-Insurance, its terms and conditions shall be the same as contained in this form for the coverage or layer that is self-insured.

CONDITIONS IN A LOSS

1. Notice of Loss

As soon as practicable after loss or damage occurring under this It is a condition precedent to any payment of loss that the Insured must see that the following are done in the event of loss or damage to insured property as soon as possible:

A) Notify the police if a law may have been broken.

B) Give the Company immediate notice of loss or damage including a description of the property involved.

C) Give the Company a description of how, when and where the loss or damage occurred.

D) Take all reasonable steps to protect insured property from further damage by a peril insured against. If feasible, set the damaged property aside and in the best possible order for examination. Also, the Named Insured shall keep a record of expenses for emergency and temporary repair, for consideration in the settlement of the claim. Any record of expenses will not increase the applicable limit of insurance.

E) At the Company's request, give the Company complete inventories of the damaged and undamaged property. Include quantities, costs, values and amount of loss claimed.

F) Permit the Company to inspect the property and records proving the loss or damage. Also permit the Company to take samples of damaged property for inspection, testing and analysis.

G) Cooperate with the Company and its retained adjustors and experts in the investigation of the claim by providing requested documents and information as soon as possible.

H) If requested, both the Named Insured and any of its employees submit under oath, to questioning, at such times as may be reasonably required about any matter relating to this insurance or the Named Insured's claim, including the Named Insured's books and records. In such event, the Named Insured's and employees' answers must be signed.

I) Send the Company a signed, sworn statement of loss containing the information requested by the Company to investigate the claim. The Named Insured must do this within 30 days of the Company's request. The Company will supply the Named Insured with the necessary forms.

J) If the Insured intends to continue their business, the Insured must resume all or part of their operations as quickly as possible.

K) It is agreed that knowledge of an occurrence by a member of the risk management department, management team, executive team, or the individuals involved in purchasing insurance shall constitute knowledge of an occurrence.

2. Abandonment

There can be no abandonment of any property to the Insurer.

3. Appraisal

In case the Insured and this Insurer shall fail to agree as to the scope of, or the amount of, loss or damage, then, on the written demand of either, each shall select a competent and disinterested appraiser and notify the other of the appraiser selected within twenty (20) days of such demand. The appraisers shall select a competent and disinterested umpire.

If the appraisers fail for fifteen (15) days to agree upon such umpire, then the appraisers shall simultaneously exchange lists of five proposed umpires. If the lists include a common proposed umpire, that person shall become the umpire for the appraisal. If the lists do not include any common proposed umpire, then each appraiser shall strike four names from the other appraiser's list, thereby leaving one remaining proposed umpire on each list. A coin then shall be tossed, with the appraiser appointed by the Insured calling heads or tails. The winner of the coin toss shall select the umpire from the two names remaining on the lists.

The appraisers shall then appraise the loss, separating the loss to each item; and, failing to agree, shall submit their differences only to the umpire. An award in writing, so itemized of any two when filed with the Insurer, shall determine the scope and/or amount of loss. Each appraiser shall be paid by the party selecting each respective appraiser and the expenses of appraisal and umpire shall be paid by the parties equally.

4. Control of Damaged Merchandise

The Insured shall have full right to the possession of all merchandise manufactured, sold or distributed by the Insured involved in any loss under this policy and shall retain control of all damaged merchandise. The Insured, exercising reasonable discretion, shall be the sole judge as to whether the merchandise involved in any loss under this policy are fit for consumption, sale or use and any merchandise so deemed by the Insured to be unfit for consumption, sale or use shall not be sold or otherwise disposed of except by the Insured or with the Insured's consent, but the Insured shall allow this Insurer any salvage proceeds obtained by the Insured on any sale or other disposition of such merchandise.

5. Salvage and Recoveries

All salvages, recoveries and payments, excluding proceeds from subrogation and underlying insurance recovered or received prior to a loss settlement under this policy shall reduce the loss accordingly. If recovered or received subsequent to a loss settlement under this policy, such net amounts recovered shall be divided between the interested concerned, i.e. the Insured and any other Company (s) participating in the payment of any loss in the proportion of their respective interests.

6. Loss Payment

A) In the event of loss or damage covered, this policy will:

- a)** Pay the value of lost or damaged property;
- b)** Pay the cost of repairing or replacing the lost or damaged property, subject to **B)** below;
- c)** Take all or any part of the property at an agreed or appraised value; or
- d)** Repair, rebuild or replace the property with other property of like kind and quality, subject to **B)** below.

The value of lost or damaged property, or the cost of its repair or replacement, will be determined in accordance with the applicable terms of the Valuation Condition in this policy or any applicable provision which amends or supersedes the Valuation Condition.

- B)** The cost to repair, rebuild or replace does not include the increased cost attributable to enforcement of any ordinance or law regulating the construction, use or repair of any property.
- C)** This policy will not pay for more than the Insured's financial interest in the Covered Property.
- D)** Insurers may adjust losses with the owners of lost or damaged property if other than the Insured. If the Insurer pays the owners, such payments will satisfy the Insured's claims against Insurers for the owners' property. The policy will not pay the owners more than their financial interest in the Covered Property.
- E)** Insurers may elect to defend the Insured against suits arising from claims of owners of property at their expense.

ADDITIONAL CONDITIONS

1. Concealment, Misrepresentation or Fraud

This policy is void in any case of fraud by the Named Insured as it related to this policy at any time. It is also void if the Named Insured or any other Insured, at any time, intentionally conceals or misrepresents a material fact concerning:

- A)** This policy;
- B)** Property insured under this policy;
- C)** The Named Insured or any other Insured's interest in the property insured under this policy; or
- D)** A claim made under this policy.

2. Knowledge or Control

This policy does not cover loss or damage that occurs while the chance of loss or damage is increased by any means within the Insured's knowledge or control and not approved by Insurers.

3. Legal Action against Insurers

No one may bring a legal action against Insurers under this policy unless:

- A) There has been full compliance with all of the terms of this policy; and
- B) The action is brought within 2 years after the date on which the direct physical loss or damage occurred.

4. Mortgageholders

- A) The term mortgageholder includes trustee.
- B) Insurers will pay for covered loss of or damage to buildings or structures to each Mortgageholder shown in the Schedule in their order of precedence, as interests may appear.
- C) The Mortgageholder has the right to receive loss payment even if the Mortgageholder has started foreclosure or similar action on the building or structure.
- D) If the Insured's claim is denied because of they have failed to comply with the terms of this policy, the Mortgageholder will still have the right to receive loss payment if the Mortgageholder:
 - a) Pays any outstanding premium due under this policy;
 - b) Submits a signed, sworn proof of loss to Insurers within 30 days after the mailing of a notice of the Insured's failure to do so; and
 - c) Has notified the Insurer of any change in ownership, occupancy or substantial change in risk known to the Mortgageholder.

All of the terms of this policy will then apply directly to the Mortgageholder.

- E) If this policy pays the mortgageholder for any loss or damage after denying payment to Insureds:
 - a) The Mortgageholders rights under the mortgage will be transferred to Insurers to the extent of the amount paid by this policy; and
 - b) The Mortgageholders right to recover the full amount of the Mortgageholders claim will not be impaired.

Insurers may pay to the mortgageholder the whole principal on the mortgage plus any accrued interest. In this event, the Insured's mortgage and note will be transferred to Insurers to pay the remaining mortgage debt if applicable.

5. No Benefit to Bailee

No person or organization, other than the Insured, having custody of Covered Property will benefit from this insurance.

6. Transfer of Rights of Recovery against Others to Insurers

If any person or organization to or for whom payment under this policy is made has rights to recover damages from another, those rights are transferred to the Insurer to the extent of the Insurer's payment. That person or organization must do everything necessary to secure the Insurer's rights and must do nothing after loss to impair them.

The Insured may only waive their rights against another party in writing:

- A) Prior to a loss at the Covered Property.
- B) After a loss to the Covered Property only if, at time of loss, that party is one of the following:
 - a) Someone insured by this insurance;
 - b) A business firm:
 - 1) Owned or controlled by the Insured; or
 - 2) That owns or controls the Insured; or
 - c) A tenant of the Insured.

7. Conformity with Statute

Terms of this policy, which are in conflict with the statutes of the state wherein this policy is issued, are hereby amended to conform to such statutes.

Definitions

1. The following terms whenever used in this policy shall mean:

- a. **Actual Cash Value**

The cost to repair or replace the damaged property, minus depreciation of materials and applicable labor.

- b. **Architect Fees and Engineering Fees**

Any cost associated with the preparation of plans for the repair or reconstruction of the damaged property.

- c. **Bacteria**

Bacteria means any type or form of bacterium; or any by-product that is produced or released by such bacterium.

d. **Catastrophic Ground Cover Collapse** means direct physical loss or damage to Covered Property caused by or resulting from catastrophic ground cover collapse, meaning geological activity that results in all of the following:

1. The abrupt collapse of the ground cover;
2. A depression in the ground cover clearly visible to the naked eye;
3. Structural damage to the building, including the foundation; and
4. The insured Building or structure being condemned and ordered to be vacated by the governmental agency authorized by law to issue such an order for that structure.

However, structural damage consisting merely of the settling or cracking of a foundation, structure or building does not constitute loss or damage resulting from a catastrophic ground cover collapse.

e. **Contaminants or Pollutants**

Means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste, which after its release can cause or threaten damage to human health or human welfare or causes or threatens damage, deterioration, loss of value, marketability or loss of use to property insured hereunder, including, but not limited to, bacteria, fungi, virus, or hazardous substances as listed in the Federal Water, Pollution Control Act, Clean Air Act, Resource Conservation and Recovery Act of 1976, and Toxic Substances Control Act or as designated by the U. S. Environmental Protection Agency. Waste includes materials to be recycled, reconditioned or reclaimed.

f. **Electronic Data Processing Systems**

Electronic Data Processing Systems shall include, but not be limited to, transferring equipment, computer systems, telecommunications systems or electronic control equipment and component parts.

g. **Electronic Data Processing Media**

All forms of data, converted data, electronically converted data and/or programs and/or applications and/or instructions and/or media vehicles employed.

h. **Fine Arts**

Fine Arts shall include, but not be limited to, bona fide works of art, paintings, etchings, pictures, tapestries, valuable rugs, art glass, statuary, sculptures, antique furniture, porcelains, works of rarity, works of historical value, works of artistic merit, photographs, (positives and negatives) lithographs, illustrations, galley proofs, and original records.

i. **Fire Brigade Charges/Fire Extinguishing Materials and Expenses**

Firefighting and/or containment charges and/or fire department service charges and other extinguishing expenses.

j. Finished Stock

Finished stock is stock that the Insured has manufactured and ready for sale.

k. Fraudulent or Dishonest Act(s)

Fraudulent or Dishonest Act(s) committed by the Insured or the Insured's employees with the manifest intent to:

- (1) cause the Insured to sustain such loss; and
- (2) obtain financial benefit for the Insured, Insured's employee, or for any other person or organization intended by the Insured or the employee to receive such benefit for such fraudulent or dishonest act(s).

l. Fungus

Any type or form of fungus, including mold or mildew, and any mycotoxins, spores, scents or by-products produced or release by fungi.

m. High Hazard Flood Zone

Any area which at the inception of this policy has been designated by the Federal Emergency Management Agency to be in a Special Flood Hazard Area (SFHA). At inception date of this policy, removal by FEMA of such area from SFHA shall also remove that area from this High Hazard Flood Zone definition. At inception date of this policy, addition by FEMA of such area to SFHA shall also add that area to this High Hazard Flood Zone definition.

n. Land improvements

Land improvements as described hereunder shall mean, any alteration to the natural condition of the land by grading, filling, shoring, excavating, irrigation or drainage systems, earthen dikes or dams, as well as additions to land such as pavements, retaining walls, roadways, ponds, golf courses, tennis courts, swimming pools, or similar works;

o. Landscaping

Landscaping as described hereunder shall mean plants, trees, shrubs, ornamental features within 100 feet of covered property.

p. Leasehold Interest

The excess rent paid for either the same or similar replacement property over the amount of rent and other charges which would have been payable under the unexpired lease plus bonuses or advance rent paid including maintenance, operating charge or taxes for each month during the unexpired term of the Insured's lease.

q. Location

Location shall mean the buildings listed under the schedule of values on file with Insurers.

As described hereunder, a location shall mean:

- Rental Apartments - Location defined as all buildings within complex name
- Residential condominiums - Location defined as all buildings under the Association Documents
- All other - Location defined as all owned buildings on one contiguous parcel of land as legally recorded by the governing municipality. If not contiguous, buildings at each street address.

r. Miscellaneous Unnamed Location(s)

Any location which is not, at the inception of this policy, on file with, identified to, or scheduled with the Insurer. No coverage is provided under this provision for property while in Transit or waterborne.

s. Named Insured

Named Insured is any entity, as shown on the Common Declaration Page as attached, and any subsidiary, affiliated or associated, allied or affiliated companies, corporations firms, joint ventures, entities or organizations as may now or hereafter be constituted, whether wholly or partially owned or controlled by the Insured, or any individual affiliated therewith, where the Insured maintains an interest.

t. Named Storm

A Named Storm is a storm system that has been identified as a tropical storm or hurricane and assigned a name by the National Hurricane Center (NHC) or the Central Pacific Hurricane Center (CPHC) of the National Weather Service. Under the terms of this policy, a Named Storm begins at the time a Watch or Warning is issued by the NHC or CPHC for the area in which the affected premises are located, and ends 72 hours after the termination of the last Watch or Warning issued for that area by the NHC or CPHC.

u. **Occurrence**

The term **occurrence** means the aggregate loss by any peril or combination of perils insured against arising out of a single event except as specified below.

An **occurrence** involving the peril of **Named Storm**, shall include the sum total of all losses arising out of or caused by the same atmospheric disturbance during any period of 72 consecutive hours. The Insured shall have the right to elect the moment from which the 72 hour period shall be deemed to have commenced, provided always that no elected period of 72 hours shall commence within the period of any previous **occurrence**.

An **occurrence** involving the peril of **Earth Movement**, shall include the sum total of all the Insured's losses sustained during any period of 168 consecutive hours during the term of this policy by reason of one **Earth Movement** or series of **Earth Movement**. The Insured may elect the moment from which the 168 consecutive hour period shall be deemed to have commenced, provided always that no elected period of 168 consecutive hours shall commence within the period of any previous **occurrence**.

An Occurrence involving the peril of **Flood**, shall include the sum total of all losses sustained by reason of one **Flood** or a series of **Floods**. When the term applies to theft, vandalism, malicious mischief or riot, the sum total of all losses of property and/or interests insured herein resulting directly from one or more **fraudulent or dishonest acts** committed by a person(s) acting alone or in collusion with others shall constitute one **occurrence**.

v. **Ordinary Payroll**

Ordinary Payroll is the entire payroll expense for all employees of the Insured except officers, executives, and employees under contract.

w. **Personal Property**

Personal Property is defined as all equipment, contents and outdoor property owned by or in the Insured's possession for which they are legally liable for located at a location insured hereunder, including but not limited to fences, gates, light poles, detached signs, retaining walls which are not part of the building, playground or recreational equipment, antennas or satellite dish equipment. Personal Property does not include property located 1,000 feet from the Insured's location insured hereunder.

x. **Real Property**

Real Property is defined as the building structure at the location insured including all permanent fixtures affixed on the exterior or interior of the building; foundations; underground pipes, flues, drains and wiring.

y. **Sinkhole Loss**

Sinkhole Loss is defined as the loss or damage to Covered Property when structural damage to the covered building, including the foundation, is caused by settlement or systematic weakening of the earth supporting the covered

building, only if the settlement or systematic weakening results from contemporaneous movement or ravelling of soils, sediments, or rock materials into subterranean voids created by the effects of water on a limestone or similar rock formation.

z. Soft Costs

Expenses related to the delay of completion of a course of construction project over and above those costs which would have been incurred, including, but not limited to, interest payments on financing under loan agreements and real estate taxes accruing during the period of delay. The term Soft Costs shall include:

- A) extra construction costs the Insured incurs to continue construction and meet contract dates;
- B) construction loan interest on money borrowed to finance construction or repair;
- C) realty taxes and other assessments on the construction site accruing during the period of delay;
- D) architect, engineering and consultant fees;
- E) insurance premiums;
- F) advertising and promotional expenses which become necessary as a result of the covered loss;
- G) accounting and attorney fees ;
- H) costs and commissions resulting from renegotiating leases which directly result from the covered loss.

aa. Total Insurance Values

100% of the value of the covered property at the time of loss or damage at the locations where the physical damage occurred plus full 12 months' time element values that would have been in the 12 month period following the **occurrence** by use of the facilities at the location where the physical damage occurred and all other locations where the time element loss ensues.

bb. Transit

Shipments within and between the territorial limits of this policy, including the coastal waters thereof, by any means of conveyance, from the time the property is moved for purpose of loading and continuously thereafter while awaiting and during loading and unloading and in temporary storage including temporary storage on any conveyance intended for use for any outbound or used for inbound shipment, including during deviation and delay, until safely delivered and accepted at place of final destination.

cc. Underlying Policy

An insurance policy issued to the Insured which is similar as respects the terms and conditions of this policy and issued for limits below the attachment point or deductible of this policy.

dd. Utility Services

Utilities that supply water, communication services, electricity, steam, and gas to the Insured's locations including pumping stations, water mains, communication transmission lines, fiber optic transmission lines, power generation plants, switching stations, substations, transformers, and transmission lines. Utility services does not include overhead transmission and distribution lines beyond 1,000 feet from the Insured's premises.

ee. Vacant

Vacant means that less than 30% of a building's total occupiable square footage is occupied for the purposes of conducting the customary operations for which the building is intended. Customary operations are further defined as the common operations and activities of the lessee or sub-lessee when using the building for its intended purpose.

ff. Valuable Papers and Records

Written, printed or otherwise inscribed documents, and records including but not limited to books, maps, films, drawings, abstracts, deeds, mortgages, mortgage files, manuscripts and micro or electronically/magnetically inscribed documents, but not including the monetary value of monies and/or securities.

gg. Wildfire

A wildfire is any uncontrolled fire, unplanned and/or unwanted wildland fire, unauthorized human-cause fires, and escaped prescribed fire, including wind-driven fire.

The following additional definitions are applicable to the above definition of wildfire:

A prescribed fire is defined as any fire ignited by management actions to meet specific prescribed fire objectives. A written, approved prescribed fire plan must exist, and NEPA (National Environmental Policy Act) requirements must be met, prior to ignition.

Wildland is defined as an area in which development is essentially non-existent, except for roads, railroads, power lines and similar transportation facilities, grasslands, brush, or woodlands.

Wind-driven fire is defined as a wildland fire in which the power of the wind exceeds the power of the fire characterized by a bent-over smoke plume and high length-to-width ratio.

Uncontrolled fire is defined as any fire which threatens to destroy life, property, or natural resources, and (a) is not burning within the confines of firebreaks, or (b) is burning with such intensity that it could not be readily extinguished with ordinary tools commonly available.

Advisory Notice - Economic and Trade Sanctions

U.S. Department of the Treasury Office of Foreign Assets Control (OFAC)

This notice provides no coverage and neither replaces nor can be construed to replace any provisions of your policy. Please read your policy and review your Declarations page for complete information on the coverage you are provided.

This notice provides information concerning possible impact on your insurance coverage due to directives issued by the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC").

Please read this Notice carefully.

FAIRCO and its subsidiary companies are committed to complying with the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) requirements. The Department of Treasury's OFAC administers and enforces sanctions policy based on Presidential declarations of "national emergency." OFAC has identified and listed numerous entities, individuals and organizations, including, but not limited to:

- Foreign agents;
- Front organizations;
- Terrorists;
- Terrorist organizations; and
- Narcotics traffickers;

as "Specially Designated Nationals" (SDN's) and "Blocked Persons." OFAC has also identified Sanctioned Countries. This list of SDNs, Blocked Persons and Sanctioned Countries and additional regulatory and enforcement information can be located on the United States Department of the Treasury's web site at: <http://www.treas.gov/offices/enforcement/ofac/>.

Economic sanctions prohibit all United States citizens (including corporations and other entities) and permanent resident aliens from engaging in transactions with Specially Designated Nationals, Blocked Persons and Sanctioned Countries. FAIRCO may not accept premium from or issue a policy to insure property of or make a claim payment to a Specially Designated National or Blocked Person. FAIRCO may not engage in business transactions with a Sanctioned Country.

A "Specially Designated National" or "Blocked Person" is any person who is determined as such by the Secretary of the Treasury.

A Sanctioned Country is any country that is the subject of trade or economic embargoes imposed by the laws or regulations of the United States.

In accordance with laws and regulations of the United States, if it is determined that you or any other insured, or any person or entity claiming the benefits of this insurance has violated U.S. sanctions law or is a Specially Designated National and Blocked Person as identified by OFAC, this insurance will be considered a blocked or frozen contract with all provisions of this insurance immediately subject to OFAC and U.S Government restrictions. Whenever an insurance policy is considered to be such a blocked or frozen contract, no payments or premium refunds may be made without authorization from OFAC. Other limitations on premiums and payments also apply.

APPLICABLE LAW (U.S.A.)

This Insurance shall be subject to the applicable state law to be determined by the court of competent jurisdiction as determined by the provisions of the Service of Suit Clause (U.S.A.)

14/09/2005

LMA5021

Form approved by Lloyd's Market Association

APPLICATION OF SUBLIMITS ENDORSEMENT

1. **Application To Insured Interests.** Each sublimit stated in this policy applies as part of, and not in addition to, the overall policy limit for an occurrence insured hereunder. Each sublimit is the maximum amount potentially recoverable from all insurance layers combined for all insured loss, damage, expense, time element or other insured interest arising from or relating to that aspect of the occurrence, including but not limited to type of property, construction, geographic area, zone, location, or peril.
2. **Application Within Perils.** If insured under this policy, any sublimit for earthquake, earth movement, flood, windstorm, named storm, or named windstorm is the maximum amount potentially recoverable from all insurance layers combined for all insured loss, damage, expense, time element or other insured interest arising from or relating to such an occurrence. If flood occurs in conjunction with a windstorm, named storm, named windstorm, earthquake or earth movement, the flood sublimit applies within and erodes the sublimit for that windstorm, named storm, named windstorm, earthquake or earth movement.

This endorsement takes precedence over and, if in conflict with any other wording in the contract bearing on the application of sublimits, replaces that wording.

05/03/09
LMA5130

ASBESTOS ENDORSEMENT

- A. This Policy only insures asbestos physically incorporated in an insured building or structure, and then only that part of the asbestos which has been physically damaged during the period of insurance by one of these Listed Perils:

Flood; Earthquake; fire; explosion; lightning; windstorm; hail; direct impact of vehicle, aircraft or vessel; riot or civil commotion, vandalism or malicious mischief; or accidental discharge of fire protective equipment.

This coverage is subject to each of the following specific limitations:

1. The said building or structure must be insured under this Policy for damage by that Listed Peril.
 2. The Listed Peril must be the immediate, sole cause of the damage of the asbestos.
 3. The Assured must report to Underwriters the existence and cost of the damage as soon as practicable after the Listed Peril first damaged the asbestos. However, this Policy does not insure any such damage first reported to the Underwriters more than 12 (twelve) months after the expiration, or termination, of the period of insurance.
 4. Insurance under this Policy in respect of asbestos shall not include any sum relating to:
 - (i) any faults in the design, manufacture or installation of the asbestos;
 - (ii) asbestos not physically damaged by the Listed Peril including any governmental or regulatory authority direction or request of whatsoever nature relating to undamaged asbestos.
- B. Except as set forth in the foregoing Section A, this Policy does not insure asbestos or any sum relating thereto.

14/09/2005
LMA5019 (Amended)

BIOLOGICAL OR CHEMICAL MATERIALS EXCLUSION

It is agreed that this Insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with the actual or threatened malicious use of pathogenic or poisonous biological or chemical materials regardless of any other cause or event contributing concurrently or in any other sequence thereto.

NMA2962
06/02/03

Form approved by Lloyd's Market Association

CANCELLATION CLAUSE

NOTWITHSTANDING anything contained in this Insurance to the contrary this Insurance may be cancelled by the Assured at any time by written notice or by surrendering of this Contract of Insurance. This Insurance may also be cancelled by or on behalf of the Underwriters by delivering to the Assured or by mailing to the Assured, by registered, certified or other first class mail, at the Assured's address as shown in this Insurance, written notice stating when, not less than 10 days thereafter, the cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice and this Insurance shall terminate at the date and hour specified in such notice.

If this Insurance shall be cancelled by the Assured the Underwriters shall retain the customary short rate proportion of the premium hereon, except that if this Insurance is on an adjustable basis the Underwriters shall receive the Earned Premium hereon or the customary short rate proportion of any Minimum Premium stipulated herein whichever is the greater.

If this Insurance shall be cancelled by or on behalf of the Underwriters the Underwriters shall retain the pro rata proportion of the premium hereon, except that if this Insurance is on an adjustable basis the Underwriters shall receive the Earned Premium hereon or the pro rata proportion of any Minimum Premium stipulated herein whichever is the greater.

Payment or tender of any Unearned Premium by the Underwriters shall not be a condition precedent to the effectiveness of Cancellation but such payment shall be made as soon as practicable.

If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

NMA1331
20/4/61

CLAIMS CO-OPERATION CLAUSE (LM3)

Notwithstanding anything to the contrary contained in this Reinsurance it is a condition precedent to Reinsurers' liability under this Reinsurance that:

- (a) The Reinsured shall give to the Reinsurer(s) written notice as soon as reasonably practicable of any claim made against the Reinsured in respect of the business reinsured hereby or of its being notified of any circumstances which could give rise to such a claim.
- (b) The Reinsured shall furnish the Reinsurer(s) with all information known to the Reinsured in respect of claims or possible claims notified in accordance with (a) above and shall thereafter keep the Reinsurer(s) fully informed as regards all developments relating thereto as soon as reasonably practicable.
- (c) The Reinsured shall co-operate with the Reinsurer(s) and any other person or persons designated by the Reinsurers in the investigation, adjustment and settlement of such claim notified to the Reinsurer(s) as aforesaid.

NMA2737
1/1/97

FRAUDULENT CLAIM CLAUSE

If the (re)insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this contract shall become void and all claim hereunder shall be forfeited.

LMA5062
04/06/2006



Privacy Notice

HDI Global Specialty SE (HDI Global Specialty) is an insurance company whose registered office address is HDI-Platz 1, 30659 Hannover, Germany. It is a Data Controller and Data Processor as defined under the EU General Data Protection Regulation ('GDPR').

HDI Global Specialty's notice on how it may collect and deal with your data and how it may be dealt with may be found at the following link: <https://www.hdi-specialty.com/int/en/legals/privacy>

LLOYD'S CCPA PRIVACY POLICY

UNDERWRITERS AT LLOYD'S, LONDON

This CCPA Privacy Policy explains how Certain Underwriters at Lloyd's, London (“we” or “us”) collect, use, and disclose personal information subject to the California Consumer Privacy Act (“CCPA”). “Personal information” is information that identifies, relates to, describes, is reasonably capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular California resident (“consumer”) or household. This CCPA Privacy Policy also describes the privacy rights of California consumers and how they can exercise those rights.

The CCPA does not apply to certain types of information, such as information subject to the Gramm-Leach-Bliley Act (“GLBA”) or the Fair Credit Reporting Act (“FCRA”). This means that this CCPA Privacy Policy may not apply to personal information that we collect about individuals who seek, apply for, or obtain insurance products or services for personal, family, or household purposes. The CCPA also has limited application to personal information we collect in connection with providing a product or service to a business.

PERSONAL INFORMATION WE COLLECT

We collect, and in the past 12 months have collected, the categories of personal information described below from the sources described below. Some of this personal information may be subject to GLBA or FCRA.

Directly From You

We collect, and in the past 12 months have collected, the following categories of personal information about you that you include in your application or other forms that you submit, or that you otherwise provide to us:

- [Personal identifiers, such as name, postal address, email address, Social Security number, policy number, account number, driver’s license number, or passport number
- Customer records information, such as bank account number, credit or debit card number, other financial information, phone number, health insurance information, or medical history
- Protected information, such as race, religion, sexual orientation, gender, age, or marital status
- Commercial information, such as records of personal property and insurance products or services purchased or obtained, purchasing or consuming histories, or transaction or account information
- Professional or employment related information, such as work history
- Education information, such as school and date of graduation]

From Our Affiliates and Third Parties

We collect the following categories of personal information about you from our affiliates and other third parties, such as agents, brokers, consumer reporting agencies, or loss adjusters:

- [Personal identifiers, such as name, postal address, email address, Social Security number, policy number, account number, driver’s license number, or passport number
- Customer records information, such as bank account number, credit or debit card number, other financial information, phone number, health insurance information, or medical history

- Protected information, such as race, religion, sexual orientation, gender, age, or marital status
- Commercial information, such as information about your transactions with our affiliates or other parties (e.g., balances and payment history), records of personal property and insurance products or services purchased or obtained, purchasing or consuming histories, transaction or account information, credit-worthiness, claims history, or credit history
- Professional or employment related information, such as work history
- Education information, such as school and date of graduation]

We may also draw inferences from the personal information we collect directly from you or from our affiliates and third parties.

HOW WE USE PERSONAL INFORMATION

The purposes for which we use personal information depend on our relationship or interaction with a specific California consumer. We may use, and in the past 12 months have used, personal information to underwrite your insurance policy and evaluate claims under your policy; to operate and manage our business; to provide and maintain our insurance products and services; to verify your identity; to detect and prevent fraud; for vendor management purposes; to operate, manage, and maintain our business, such as developing and marketing our products and services; to conduct research and data analysis; to comply with applicable laws; to respond to civil, criminal, or regulatory lawsuits or investigations; to exercise our rights or defend against legal claims; to resolve complaints and disputes; to perform compliance activities; and to perform institutional risk control.

PERSONAL INFORMATION WE DISCLOSE

We disclose, and in the past 12 months have disclosed, the categories of personal information described in “Personal Information We Collect” for the purposes described in “How We Use Personal Information” to the following categories of third parties:

- Affiliates
- Agents
- Brokers
- Service providers, such as loss adjusters, fraud prevention services, and software providers
- Regulatory and law enforcement agencies
- Attorneys, auditors, and other business partners

In the past 12 months, we did not sell personal information, as the term “sell” is defined under the CCPA.

YOUR RIGHTS

You may have certain rights under the CCPA. These rights are subject to certain conditions and exceptions. Your rights under the CCPA may include:

- **Right to Request to Know.** You have the right to request to know the following information about our practices over the past 12 months: (i) the categories of personal information we collected about you; (ii) the categories of sources from which we collected the personal information about you; (iii) the categories of third parties with whom we shared personal information, (iv) the categories of personal information we sold or disclosed about you and the categories of third parties to whom we sold or disclosed that particular category of personal information; (v) our business or commercial purpose for collecting or selling your personal information; and (vi) the

specific pieces of personal information we collected about you.

You may exercise your right to request to know twice a year, free of charge. If we are unable to fulfill your request to know, we will let you know the reason why. Please note, in response to a request to know, we are prohibited from disclosing your Social Security number; driver's license number or other government-issued identification number; financial account number; any health insurance or medical identification number; an account password, security questions, or answers; and unique biometric data generated from measurements or technical analysis of human characteristics.

- **Right to Request to Delete.** You have the right to request that we delete the personal information that we have collected from you. We may deny your request under certain circumstances, such as if we need to retain your personal information to comply with our legal obligations or if retaining the information is necessary to complete a transaction for which your personal information was collected. If we deny your request to delete, we will let you know the reason why.
- **Right to Non-Discrimination.** If you choose to exercise any of these rights, we will not discriminate against you in any way.

If you, or your authorized agent, would like to make a request to know or request to delete, contact us at (813) 588-4030⁶ or [email your agent or broker who handled this insurance at the email address under "Contact Us" below].

We will take steps to verify your identity before processing your request to know or request to delete. We will not fulfill your request unless you have provided sufficient information for us to reasonably verify that you are the individual about whom we collected personal information. We may request additional information about you so that we can verify your identity. We will only use additional personal information you provide to verify your identity and to process your request.

You may use an authorized agent to submit a request to know or a request to delete. When we verify your agent's request, we may verify both your and your agent's identity and request a signed document from you that authorizes your agent to make the request on your behalf. To protect your personal information, we reserve the right to deny a request from an agent that does not submit proof that they have been authorized by you to act on your behalf. You may also make a consumer request on behalf of your minor child.

UPDATES TO PRIVACY NOTICE

We may change or update this CCPA Privacy Policy from time to time. If we make material changes to this CCPA Privacy Policy, we will provide you with an updated copy of the policy.

CONTACTING US

If you have any questions or concerns about this CCPA Privacy Policy or would like to learn more about how we protect your privacy, please contact the agent or broker through whom you purchased this insurance policy at anthony.moncrief@rtspecialty.com.

Effective Date: 8/28/2023

LMA9191
18 September 2020

1 This privacy policy does not cover agents of the Underwriters or visitors to the Underwriters' websites. If the Underwriters are selling personal information of agents and coverholders, or they have a website, they will need a separate policy for these individuals.

2 The categories of personal information under the CCPA that are most likely being collected have been listed. The categories of personal information we did not include are biometric information; geolocation information; internet or other electronic network activity; or audio, electronic, visual, or olfactory information since it seemed unlikely that the Underwriters are collecting this information. This section should be customized so that categories or types of personal information not being collected are deleted. If a specific type of personal information is collected that is not included, that specific piece of personal information should be added to the relevant category.

3 The categories of personal information under the CCPA that are most likely being collected have been listed. The categories of personal information we did not include are biometric information; geolocation information; internet or other electronic network activity; or audio, electronic, visual, or olfactory information since it seemed unlikely that the Underwriters are collecting this information from affiliates or third parties. This section should be customized so that categories or types of personal information not being collected are deleted. If a specific type of personal information is collected that is not included, that specific piece of personal information should be added to the relevant category.

4 Underwriters should confirm this section is accurate as to the parties with whom personal information is shared.

5 It has been assumed that the Underwriters are not selling consumers' personal information and the right to opt-out of the sale of personal information has therefore not been included. If personal information is being sold, this notice will need to be amended/updated.

6 CCPA requires that insurers provide a toll free contact number, for consumers to make requests. This is an obligation that Underwriters will need to rely on their coverholders for, so this should be provided /completed by the coverholder. It is not required that the toll-free number be answered by a live individual.

MOLD, MILDEW & FUNGUS CLAUSE AND MICROORGANISM EXCLUSION (Time Limit and Sublimit)

In consideration of the premium paid, and subject to the Exclusions, Conditions and Limitations of the Policy to which this Extension is attached, and also to the following additional Exclusion, and specific Limitations, this Policy is extended to insure physical loss or damage to insured property by mold, mildew or fungus only when directly caused by physical loss or damage to insured property by a peril insured by this Policy occurring during the period of this Policy.

Limitations

1. The said property must otherwise be insured under this Policy for physical loss or damage by that peril.
2. The Insured must report to Underwriters the existence and cost of the physical loss or damage by mold, mildew or fungus as soon as practicable, but no later than twelve (12) months after the peril first caused any physical loss or damage to insured property during the period of this Policy. This Policy does not insure any physical loss or damage by mold, mildew or fungus first reported to Underwriters after that twelve (12) month period.
3. Regardless of circumstance or other Policy provisions, the maximum amount insured and payable under this Policy for all mold, mildew or fungus caused by or resulting from such peril is **No Coverage Given** for all parts of any claim and in total (the aggregate limit) for the period of this Policy. This sublimit applies to all sections or extensions of the Policy combined under which any claim arises or is made and shall be a part of and not in addition to the policy limit.

Exclusion

Except as set forth in the foregoing, this Policy does not insure any loss, damage, claim, cost, expense or other sum directly or indirectly arising out of or relating to:

mold, mildew, fungus, spores or other microorganism of any type, nature, or description, including but not limited to any substance whose presence poses an actual or potential threat to human health.

This exclusion applies regardless whether there is (i) any physical loss or damage to insured property; (ii) any insured peril or cause, whether or not contributing concurrently or in any sequence; (iii) any loss of use, occupancy, or functionality; or (iv) any action required, including but not limited to repair, replacement, removal, cleanup, abatement, disposal, relocation, or steps taken to address medical or legal concerns.

LMA5188
28/11/11

MINIMUM EARNED PREMIUM ENDORSEMENT

This Endorsement Changes the Policy – Please Read it Carefully

This policy is subject to a minimum earned premium.

If this policy is canceled at your request, you agree with us:

1. that the minimum earned premium for this policy is the greater of **\$31,250** or **25%** of the Total Premium;
2. that such minimum earned premium is not subject to short rate or pro-rate adjustment;
- and
3. that cancellation for non-payment of premium, after the effective date of the policy, will be deemed a request by you for cancellation of this policy and will activate this minimum earned premium provision.

All other terms, conditions and warranties of this policy shall remain unchanged.

NUCLEAR INCIDENT EXCLUSION CLAUSE-LIABILITY-DIRECT (BROAD)

(Approved by Lloyd's Underwriters Fire and Non-Marine Association)

For attachment to insurances of the following classifications in the U.S.A., its Territories Possessions, Puerto Rico and the Canal Zone:

-Owners, Landlords and Tenants Liability, Contractual Liability, Elevator Liability, Owners or Contractors (including railroad) Protective Liability, Manufacturers and Contractors Liability, Product Liability, Professional and Malpractice Liability, Store-keepers Liability, Garage Liability, Automobile Liability (including Massachusetts Motor Vehicle or Garage Liability), not being insurances of the classifications to which the Nuclear Incident Exclusion Clause-Liability-Direct (Limited) applies.

This policy*

does not apply:-

- I. Under any Liability Coverage, to injury, sickness, disease, death or destruction
 - (a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
- II. Under any Medical Payments Coverage or under any Supplementary Payments Provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
- III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 - (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
 - (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties; **"nuclear material"** means source material, special nuclear material or byproduct material: **"source material"**, **"special nuclear material"**, and **"byproduct material"** have the meanings given them in the Atomic Energy Act 1954 or in any law amendatory thereof; **"spent fuel"** means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor; **"waste"** means any waste material (1) containing byproduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof;

"nuclear facility" means

- (a) any nuclear reactor,
- (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,
- (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235,
- (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations; **"nuclear reactor"** means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material. With respect to injury to or destruction of property, the word **"injury"** or **"destruction"** includes all forms or radioactive contamination of property.

It is understood and agreed that, except as specifically provided in the foregoing to the contrary, this clause is subject to the terms, exclusions, conditions and limitations of the Policy to which it is attached.

*NOTE: - As respect policies which afford liability coverages and other forms of coverage in addition, the words underlined should be amended to designate the liability coverage to which this clause is to apply.

17/3/60
NMA 1256

Pre-Existing Property Damage Exclusion

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the:

JEM Form

This policy excludes any loss or damage directly or indirectly caused by, resulting from or contributed to by any pre-existing property damage at the time of loss

All other terms, conditions, provisions and exclusions of this policy remain the same.

**RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE – LIABILITY – DIRECT
(U.S.A.)**

(Approved by Lloyd's Underwriters' Fire and Non-Marine Association)

For attachment (in addition to the appropriate Nuclear Incident Exclusion Clause – Liability – Direct) to liability insurances affording worldwide coverage.

In relation to liability arising outside the U.S.A., its Territories or Possessions, Puerto Rico or the Canal Zone, this Policy does not cover any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.

13/2/64
NMA 1477

RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE – PHYSICAL DAMAGE – DIRECT (U.S.A.)

This policy does not cover any loss or damage arising directly or indirectly from nuclear reaction nuclear radiation or radioactive contamination however such nuclear reaction nuclear radiation or radioactive contamination may have been caused *NEVERTHELESS if Fire is an insured peril and a Fire arises directly or indirectly from nuclear reaction nuclear radiation or radioactive contamination any loss or damage arising directly from that Fire shall (subject to the provisions of this policy) be covered EXCLUDING however all loss or damage caused by nuclear reaction nuclear radiation or radioactive contamination arising directly or indirectly from that Fire.

*NOTE.-If Fire is not an insured peril under this policy the words from “NEVERTHELESS” to the end of the clause do not apply and should be disregarded.

NMA 1191
7/5/59

Sanction and Limitation Exclusion Clause HGS 2022 (SLEX)

Notwithstanding other provisions of this policy cover shall be granted only insofar as and as long as not in contradiction to economic, trade or financial sanctions or embargos enacted by the European Union or the Federal Republic of Germany that are directly applicable to the contracting parties. This shall also apply to economic, trade or financial sanctions or embargos enacted by the United States of America, insofar as this does not conflict with legal provisions of the European Union or the Federal Republic of Germany.

Sanction Limitation and Exclusion Clause

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, Japan, United Kingdom or United States of America.

LMA3100
15 September 2010

SEVERAL LIABILITY CLAUSE

PLEASE NOTE – This notice contains important information. PLEASE READ CAREFULLY

The liability of an insurer under this contract is several and not joint with other insurers party to this contract. An insurer is liable only for the proportion of liability it has underwritten. An insurer is not jointly liable for the proportion of liability underwritten by any other insurer. Nor is an insurer otherwise responsible for any liability of any other insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by an insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown in this contract.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is an insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion. Nor is any member otherwise responsible for any liability of any other insurer that may underwrite this contract. The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address.

Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

07/03/08

LMA5096 (Combined Certificate)

ENDORSEMENT #

This endorsement, effective 12:01 AM, 8/28/2023

Forms a part of Policy No.: JEM-23-PP-1580

Issued to: Metropolitan at Lake Eola Condominium Association, Inc.

By:

SERVICE OF SUIT ENDORSEMENT

This endorsement modifies insurance provided by the Policy.

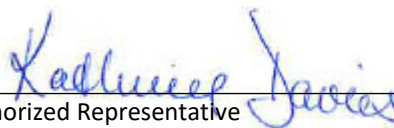
The following **SERVICE OF SUIT** clause is added to the Policy unless the Policy already contains a service of suit clause, in which case such clause is, deleted in its entirety and replaced with the following:

SERVICE OF SUIT

In the event of the Company's failure to pay any amount claimed to be due hereunder, the Company, at the Insured's request, will submit to the jurisdiction of a court of competent jurisdiction within the United States. Nothing in this condition constitutes or should be understood to constitute a waiver of the Company's rights to commence an action in any court of competent jurisdiction in the United States to remove an action to a United States District Court or to seek a transfer of a case to another court as permitted by the laws of the United States or of any state in the United States. It is further agreed that service of process in such suit may be made upon Counsel, Legal Department, Lexington Insurance Company, 99 High Street, Boston, Massachusetts, 02110 or his or her representative, and that in any suit instituted against the Company upon this Policy, the Company will abide by the final decision of such court or of any appellate court in the event of an appeal.

Further, pursuant to any statute of any state, territory, or district of the United States which makes provision therefor, the Company hereby designates the Superintendent, Commissioner or Director of Insurance, or other officer specified for that purpose in the statute, or his or her successors in office as the Company's true and lawful attorney upon whom may be served any lawful process in any action, suit, or proceeding instituted by the Insured or on the Insured's behalf or any beneficiary hereunder arising out of this Policy of insurance and hereby designate the above named Counsel as the person to whom the said officer is authorized to mail such process or a true copy thereof.

All other terms and conditions of the Policy remain the same.



A handwritten signature in blue ink, appearing to read "Kathleen Jarvis", is written over a horizontal line.

Authorized Representative

SEEPAGE & POLLUTION, LAND, AIR WATER EXCLUSION & DEBRIS REMOVAL ENDORSEMENT

LAND, WATER AND AIR EXCLUSION

Notwithstanding any provision to the contrary within the Policy of which this Endorsement forms part (or within any other Endorsement which forms part of this Policy), this Policy does not insure land (including but not limited to land on which the insured property is located), water or air, howsoever and wherever occurring, or any interest or right therein.

SEEPAGE AND/OR POLLUTION AND/OR CONTAMINATION EXCLUSION

Notwithstanding any provision to the contrary within the Policy of which this Endorsement forms part (or within any other Endorsement which forms part of this Policy), this Policy does not insure:

- (a) any loss, damage, cost or expense, or
- (b) any increase in insured loss, damage, cost or expense, or
- (c) any loss, damage, cost, expense, fine or penalty, which is incurred, sustained or imposed by order, direction, instruction or request of, or by any agreement with, any court, government agency or any public, civil or military authority, or threat thereof, (and whether or not as a result of public or private litigation),

which arises from any kind of seepage or any kind of pollution and/or contamination, or threat thereof, whether or not caused by or resulting from a peril insured, or from steps or measures taken in connection with the avoidance, prevention, abatement, mitigation, remediation, clean-up or removal of such seepage or pollution and/or contamination or threat thereof.

The term "any kind of seepage or any kind of pollution and/or contamination" as used in this Endorsement includes (but is not limited to):

- (a) seepage of, or pollution and/or contamination by, anything, including but not limited to, any material designated as a "hazardous substance" by the United States Environmental Protection Agency or as a "hazardous material" by the United States Department of Transportation, or defined as a "toxic substance" by the Canadian Environmental Protection Act for the purposes of Part II of that Act, or any substance designated or defined as toxic, dangerous, hazardous or deleterious to persons or the environment under any other Federal, State, Provincial, Municipal or other law, ordinance or regulation; and
- (b) the presence, existence, or release of anything which endangers or threatens to endanger the health, safety or welfare of persons or the environment.

DEBRIS REMOVAL ENDORSEMENT

THIS ENDORSEMENT CONTAINS PROVISIONS WHICH MAY LIMIT OR PREVENT RECOVERY UNDER THIS POLICY FOR LOSS WHERE COSTS OR EXPENSES FOR DEBRIS REMOVAL ARE INCURRED.

Nothing contained in this Endorsement shall override any Seepage and/or Pollution and/or Contamination Exclusion or any Radioactive Contamination Exclusion or any other Exclusion applicable to this Policy.

Any provision within this Policy (or within any other Endorsement which forms part of this Policy) which insures debris removal is cancelled and replaced by the following:

1. In the event of direct physical damage to or destruction of property, for which Underwriters hereon agree to pay, or which but for the application of a deductible or underlying amount they would agree to pay (hereinafter referred to as "Damage or Destruction"), this Policy also insures, within the Sum Insured, subject to the limitations and method of calculation below, and to all the other terms and conditions of the Policy, costs or expenses;
 - (a) which are reasonably and necessarily incurred by the Assured in the removal, from the premises of the Assured at which the Damage or Destruction occurred, of debris which results from the Damage or Destruction; and
 - (b) of which the Assured becomes aware and advises the amount thereof to Underwriters hereon within one year of the commencement of such Damage or Destruction.
 - (c) The Underwriters shall not be liable for any debris removal cost or expense associated with removing contaminated or polluted uninsured property, nor the Pollutants or Contaminants therein or thereon, whether or not such contamination results from a Covered Cause of Loss.

2. In calculating the amount, if any, payable under this Policy for loss where costs or expenses for removal of debris are incurred by the Assured (subject to the limitations in paragraph 1 above):
 - (a) the maximum amount of such costs or expenses that can be included in the method of calculation set out in (b) below shall be the lesser of **US\$See Sublimits of Liability** of the amount of the Damage or Destruction from which such costs or expenses result; and
 - (b) the amount of such costs or expenses as limited in (a) above shall be added to:
 - (i) the amount of the Damage or Destruction; and
 - (ii) all other amounts of loss, which arise as a result of the same occurrence, and for which Underwriters hereon also agree to pay, or which but for the application of a deductible or underlying amount they would agree to pay; and

the resulting sum shall be the amount to which any deductible or underlying amount to which this Policy is subject and the limit (or applicable sub-limit) of this Policy, shall be applied.

NMA2340 (Amended)
24 November 1988

SEVERAL LIABILITY NOTICE

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

08/94

LSW1001 (Insurance)

SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured (or Reinsured), will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon

Lloyd's America, Inc.,
Attention: Legal Department,
28 Park Avenue, East Tower, 25th Floor
New York, NY 10017 U.S.A.

For claims referencing policies bound with HDI Global Specialty or QBE UK Limited service of process in such suit may be made upon

Mendes and Mount,
750 Seventh Avenue,
New York, New York 10019-6829,
United States of America.

and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured (or Reinsured) to give a written undertaking to the Insured (or Reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured (or Reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.


NMA1998
24/4/86

This policy is signed by officers of the Company shown on the Declarations page of this policy.

For: Everest Indemnity Insurance Company



President



Secretary

ADVISORY NOTICE TO POLICYHOLDERS REGARDING TRADE OR ECONOMIC SANCTIONS

This Notice supersedes any provision in the policy pertaining to Trade or Economic Sanctions.

No coverage is provided by this Policyholder Notice nor can it be construed to replace any provisions of your policy. You should read your policy and review your Declarations page for complete information on the coverages you are provided.

This Notice provides information concerning possible impact on your insurance coverage due to any applicable trade or economic sanctions law or regulation, including but not limited to, trade or economic sanctions laws or regulations of the United Nations, European Union, Switzerland, United Kingdom, Canada or the United States Treasury Department's Office of Foreign Assets Control (OFAC).

Please read this Notice carefully.

OFAC administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous:

- Foreign agents;
- Front organizations;
- Terrorists;
- Terrorist organizations; and
- Narcotics traffickers;

as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's web site – <http://www.treas.gov/ofac>.

If it is determined that you or any other insured, or any person or entity claiming the benefits of this insurance have violated any applicable trade or economic sanctions laws or regulations, including but not limited to those of the United Nations, European Union, Switzerland, United Kingdom, Canada or the United States Treasury Department's Office of Foreign Assets Control, this insurance will be considered a blocked or frozen contract and all provisions of this insurance are immediately subject to restrictions. When an insurance policy is considered such a blocked or frozen contract, no payments or premium refunds may be made without authorization from the applicable regulator. Other limitations on the premiums and payments also apply.

Territories Limitation Endorsement

This endorsement limits the coverage on your policy to locations within the 50 states of the United States of America and the District of Columbia.

No coverage is given for any exposures including but not limited to incidental, interdependent business income, and foreign DIC/DOC/DIL to local policies, outside of the 50 states and the District of Columbia.

WAR AND TERRORISM EXCLUSION ENDORSEMENT

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss;

1. war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power; or
2. any act of terrorism.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to 1 and/or 2 above.

If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Assured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

NMA2918
08/10/01

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

Attached to and forming part of Policy No.:	Effective Date:	Named Insured:
JEM-23-PP-1580	8/28/2023	Metropolitan at Lake Eola Condominium Association, Inc.

ASSIGNMENT OF BENEFITS PROHIBITED

This endorsement modifies insurance provided under the following:

**COMMON POLICY CONDITIONS
ALL APPLICABLE COVERAGE FORMS**

The Assignment Condition in the Policy to which this endorsement is attached is replaced by the following:

Assignment

Assignment of this Policy will not be valid unless we give our written consent. Interest, rights or post-loss insurance benefits under this Policy may not be assigned to a third party under any assignment agreement. As used in this condition, assignment agreement means any instrument by which interest, rights or post-loss benefits under this Policy are assigned or transferred, or acquired in any manner, in whole or in part, to or from a person providing services to assess, protect, repair, restore, or replace property or mitigate against further damage to the property.

PROPERTY CYBER AND DATA EXCLUSION

1. Notwithstanding any provision to the contrary within this Policy or any endorsement thereto this Policy excludes any:
 - 1.1 Cyber Loss;
 - 1.2 loss, damage, liability, claim, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount pertaining to the value of such Data;regardless of any other cause or event contributing concurrently or in any other sequence thereto.
2. In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.
3. This endorsement supersedes and, if in conflict with any other wording in the Policy or any endorsement thereto having a bearing on Cyber Loss or Data, replaces that wording.

Definitions

4. Cyber Loss means any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act or Cyber Incident including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident.
5. Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.
6. Cyber Incident means:
 - 6.1 any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or
 - 6.2 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.
7. Computer System means:
 - 7.1 any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility,owned or operated by the Insured or any other party.
8. Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

LMA5401
11 November 2019

Endorsement

Attached to and forming part of Policy No.:	Effective Date:	Named Insured:
JEM-23-PP-1580	8/28/2023	Metropolitan at Lake Eola Condominium Association, Inc.

This endorsement is effective on the inception date of this Policy unless otherwise stated herein.

ROOF COVERINGS VALUATION AND LIMITATION ENDORSEMENT

This Endorsement changes the Policy – Please Read it Carefully.

This endorsement modifies insurance provided under the following:

JEM Property Form

1. In the event of direct physical loss or damage to insured **Roof Coverings** by a Covered Cause of Loss, such **Roof Coverings** shall be valued according to, and recovery therefore limited by, the following scale, utilizing the age of such **Roof Coverings** at the time of the direct physical loss or damage thereto:
 - i. Fifteen (15) years or newer: at **Replacement Cost Value**;
 - ii. Fifteen (15) to twenty (20) years: at **Replacement Cost Value**, less thirty percent (30%) for depreciation;
 - iii. Twenty (20) to twenty-five (25) years: at **Replacement Cost Value**, less fifty percent (50%) for depreciation;
 - iv. Older than twenty-five (25) years: at **Replacement Cost Value**, less seventy percent (70%) for depreciation.
2. The age of **Roof Coverings** shall be determined from the time such **Roof Coverings** were first installed (or fully replaced following initial installation). In the event that the **Named Insured** cannot produce documentary proof regarding the age of any **Roof Coverings**, the Company will engage a qualified, independent roofing expert who will estimate the age of the **Roof Coverings** at the **Insured Location** and such estimation shall be used in conjunction with the above scale to determine the applicable valuation.
3. In the event of direct physical loss or damage by windstorm and/or hail to a building or structure:
 - i. This policy will not pay for cosmetic damage to **Roof Coverings** caused by windstorm and/or hail. For the purpose of this endorsement, cosmetic damage means that the windstorm and/or hail caused marring, pitting or other superficial damage that altered the appearance of the **Roof Coverings**, but such damage does not prevent the roof from continuing to function as a barrier to entrance of the elements to the same extent as it did before the cosmetic damage occurred.
4. Definitions:
 - a) **Roof Coverings** shall mean:
 - i. The roof material exposed to the weather
 - ii. The underlayments applied for moisture protection; and
 - iii. All flashings required in the replacement of a roof covering

Roof Coverings shall not mean or include structural decking.

Endorsement

- b) **Replacement Cost Value**, for purposes of this endorsement only, means the cost to completely replace the **Roof Coverings** new with materials of like kind, size and quality as of the time and place of the direct physical loss or damage but immediately prior thereto.

All other terms, conditions, provisions, limitations and exclusions of the Policy remain unchanged.



EVANSTON INSURANCE COMPANY

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUSION – ORGANIC PATHOGENS

This endorsement modifies insurance provided under all Property coverage forms attached to this policy.

A. The following exclusion is added and is therefore not a Covered Cause Of Loss:

We will not pay for loss or damage caused directly or indirectly by any of the following. Such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss.

Organic Pathogens

Presence, growth, proliferation, spread or any activity of “organic pathogens”.

This exclusion applies regardless of whether there is any:

1. Direct physical loss or damage to Covered Property;
2. Loss of use, occupancy or functionality or decreased valuation of Covered Property or loss of Business Income;
3. Action required, including but not limited to, testing, repair, replacement, removal, clean-up, abatement, disposal, relocation, or actions taken to address medical or legal concerns; or
4. Suit or administrative proceeding, or action involving the insured.

This exclusion replaces any “Fungus”, Wet Rot, Dry Rot And Bacteria exclusion or other similar exclusion in this policy.

B. With respect to this exclusion, the following definitions are added and replace any similar definitions in this policy:

1. “Fungus” means any type or form of fungus, including mold or mildew, and any mycotoxins, spores, scents or by-products produced or released by fungi.
2. “Organic pathogen” means:
 - a. Any organic irritant or contaminant including, but not limited to, “fungus”, wet or dry rot, bacteria, virus or other microorganisms of any type, and their by-products such as spores or mycotoxins; or
 - b. Any disease-causing agent as classified by the Environmental Protection Agency.

All other terms and conditions remain unchanged.

MECP 1326 09 14

**U.S. Terrorism Risk Insurance Act of 2002 as amended
Not Purchased Clause**

This Clause is issued in accordance with the terms and conditions of the "U.S. Terrorism Risk Insurance Act of 2002" as amended as summarized in the disclosure notice.

It is hereby noted that the Underwriters have made available coverage for "insured losses" directly resulting from an "act of terrorism" as defined in the "U.S. Terrorism Risk Insurance Act of 2002", as amended ("TRIA") and the Insured has declined or not confirmed to purchase this coverage.

This Insurance therefore affords no coverage for losses directly resulting from any "act of terrorism" as defined in TRIA except to the extent, if any, otherwise provided by this policy.

All other terms, conditions, insured coverage and exclusions of this Insurance including applicable limits and deductibles remain unchanged and apply in full force and effect to the coverage provided by this Insurance.

LMA5390

09 January 2020

COMMUNICABLE DISEASE ENDORSEMENT

(For use on property policies)

1. This policy, subject to all applicable terms, conditions and exclusions, covers losses attributable to direct physical loss or physical damage occurring during the period of insurance. Consequently and notwithstanding any other provision of this policy to the contrary, this policy does not insure any loss, damage, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease.
2. For the purposes of this endorsement, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test:
 - 2.1 for a Communicable Disease, or
 - 2.2 any property insured hereunder that is affected by such Communicable Disease.
3. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
 - 3.1 the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
 - 3.2 the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
 - 3.3 the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured hereunder.
4. This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s).

All other terms, conditions and exclusions of the policy remain the same.

LMA5393
25 March 2020

CAT Minimum Earned Premium

The following additional provisions shall apply with respect to the cancellation clause of this policy:

- A.** If this policy covers any location or locations in “Tier 1 wind zone(s)” as defined in this policy, and the policy is cancelled at the request of the Insured, the following provision will apply.

If coverage existed at any time during the period from June 1st to November 30th, the amount of premium we will return will be a percentage of the total premium, determined as follows:

1 Year Policy

Days In Force	Percentage
1 to 180	20%
181 to 210	15%
211 to 240	10%
241 to 270	7.5%
271 to 300	5.0%
301 to 330	2.5%
331 to 365	0.0%

If a coverage or location is added or deleted to the policy, each type of coverage or such location(s) shall be underwritten separately and the rate will be determined based upon the characteristics of the risk.

If a location within a “Tier 1 wind zone” is added or deleted, and coverage for that location existed at any time during the period from June 1st to November 30th, the premium to be returned for that location will be determined using the table above.

If a location is not within a “Tier 1 wind zone” and is added or deleted, normal pro rata or short rate factors shall apply as appropriate.

- B.** Tier 1 wind zone is defined as follows:

All reference herein to “Tier I”, “Tier I Windstorm” or similar “Tier I” references, shall be defined as all locations situated within *Tier I States or Counties* as specified below:

- Alabama: Baldwin, Mobile;
- Florida: Entire State of Florida;
- Georgia: Bryan, Camden, Chatham, Glynn, Liberty, McIntosh;
- Hawaii: Entire State of Hawaii;
- Louisiana: Cameron, Iberia, Jefferson, Lafourche, Orleans, Plaquemines, St. Mary, St. Bernard, St. Tammany, Terrebonne, Vermilion;
- Mississippi: Hancock, Harrison, Jackson;
- North Carolina: Beaufort, Brunswick, Carteret, Craven, Dare, Hyde, New Hanover, Onslow, Pamlico, Pender;

South Carolina: Beaufort, Berkley, Charleston, Colleton, Georgetown, Horry, Jasper;

Texas: Aransas, Brazoria, Calhoun, Cameron, Chambers, Galveston, Harris, Jackson, Jefferson, Kenedy, Kleberg, Matagorda, Nueces, Orange, Refugio, San Patricio, Victoria, Willacy;

Virginia: Accomack, Northampton, Virginia Beach City, Chesapeake, Gloucester, Hampton City, Lancaster, Mathews, Middlesex, Newport News, Norfolk City, Northumberland, Poquoson City, Portsmouth City, Suffolk City, York;

All other states: As provided by endorsement hereto (if any).

All other terms and conditions of the policy remain the same.

Coinsurance Endorsement

This policy is endorsed to include 100% coinsurance.

100% Coinsurance percentage applies to Building, Personal Property, Business Income or Rental Value coverage in the PROPERTY DAMAGE COVERAGE SCHEDULE.

This policy will not pay the full amount of any loss if the value at the time of loss times the 100% Coinsurance percentage shown in the PROPERTY DAMAGE COVERAGE SCHEDULE for the applicable property or coverage is greater than the last reported value prior to the loss to that property or for that particular coverage.

Instead, Insurers will determine the most that will be paid using the following steps:

- (1) Multiply the value for the particular property or coverage at the time of loss by the 100% Coinsurance percentage;
- (2) Divide the last reported value prior to the loss for that coverage or property by the figure determined in step (1);
- (3) Multiply the total amount of loss, before the application of any deductible, by the figure determined in step (2); and
- (4) Subtract the deductible from the figure determined in step (3).

This policy will pay the amount determined in step (4) or any applicable limit of liability or sub-limit of liability, whichever is less. For the remainder, the Insured will either have to rely on other insurance or retain the remaining loss.

For the purposes of the application of this provision, value shall mean:

For Building, Personal Property or Property Damage: the value of Covered Property.

For Business Income: the income that would have been earned or incurred (had no loss occurred) by the Insured's operation for the 12 months following the inception, or last previous anniversary date, of this policy (whichever is later).

For Rental Value: The rental value that would have been earned or incurred (had no loss occurred) for the 12 months following the inception, or last previous anniversary date, of this policy (whichever is later).

Contract Allocation Endorsement

This Insurance is effected with certain insurance underwriters (hereinafter called the “Underwriters”). The following words shall be deemed to be synonymous: “Underwriters”, “Insurers”, and “Company”.

The liability by each “Underwriter” on this contract with the Insured is limited to the participation amount shown in the schedule below. The liability of each separate contract listed and for each “underwriter” represented thereby for any loss or losses or amounts payable is several as to each and shall not exceed its participation percentage shown below and there is no joint liability amounts payable is several as to each and shall not exceed its participation percentage shown below and there is no joint liability of any “Underwriters” pursuant to this contract. An “Underwriter” shall not have its liability hereunder increased or decreased by reason of failure or delay of another “underwriter”, its successors, assigns, or legal representatives. Any loss otherwise payable under the provisions of the attached policy that exceeds the allocation of “Risk” as defined herein shall be borne proportionately by the contracts as to their limit of liability at the time and place of the loss bears to the total allocated limits herein.

This contract shall be constructed as a separate contract between the insured and each of the “Underwriters”. This evidence of coverage consists of separate sections of a composite insurance for all Underwriter’s at Lloyds combined and separate policies issued by the insurance company(ies), all as identified below. This evidence of coverage does not constitute in any manner or form a joint certificate of coverage by Underwriters at Lloyd’s with any other insurance company(ies).

In Witness whereof, the following “Underwriters” execute and attest these presents, and subscribe for the amount of insurance provided.

The security is as noted below

Layer of Participation	Attachment Point	Perils	Contract #	Company Code	Policy# / Certificate #	Participation of JEM’s share
\$2,500,000 excess of	deductibles	WH EXCL SS	HDI	HDI	20016575272-23	\$550,000
\$2,500,000 excess of	deductibles	WH EXCL SS	EVN	EVN	EJM0005835-23	\$25,000
\$2,500,000 excess of	deductibles	WH EXCL SS	EVI	EVI	JM00000070-231	\$125,000
\$2,500,000 excess of	deductibles	WH EXCL SS	AIG	AIG	019490717	\$550,000
\$2,500,000 excess of	deductibles	WH EXCL SS	PRO	PRO	PR2023JEM03253	\$87,500
\$2,500,000 excess of	deductibles	WH EXCL SS	NWC	NWC	RYS0018706	\$125,000
\$2,500,000 excess of	deductibles	WH EXCL SS	ASP	ASP	JEMASIC0003291-00	\$125,000
\$2,500,000 excess of	deductibles	WH EXCL SS	PES	PES	9BA3PP0000497-01	\$125,000
\$2,500,000 excess of	deductibles	WH EXCL SS	QBE	QBE	JEM-0000047-00	\$125,000
\$2,500,000 excess of	deductibles	WH EXCL SS	QBE	QBE	0625381897-22	\$125,000
\$2,500,000 excess of	deductibles	WH EXCL SS	B0775TJ187A23	Lloyds	23016311374-23	\$512,500
\$2,500,000 excess of	deductibles	WH EXCL SS	B0775TJ186A23	Lloyds	TJ186A231392-23	\$25,000

Perils are further defined in the primary policy language or as per applicable forms attached to this policy. Symbols used above are defined as follows:

<u>CAUSE OF LOSS</u>	<u>SYMBOL</u>	<u>CODE</u>	<u>COMPANY</u>
All Risk	AR	Lloyds	Certain Underwriters at Lloyd's of London
Difference in Conditions	DIC	HDI	HDI Global Specialty SE
Windstorm and Hail	WH	VAL	Western World Insurance Company
Named Windstorm,	NW	EVN	Evanston Insurance Company
All Other Windstorm	AOW	EVI	Everest Indemnity Insurance Company
Storm Surge	SS	NAV	Navigators Specialty Insurance Company
Flood	F	GSI	General Security Indemnity Company of Arizona
All Other Flood	AOF	USI	United Specialty Insurance Company
Earthquake	EQ	PES	The Princeton Excess and Surplus Lines Insurance Company
Earth Movement	EM	AIG	AIG Specialty/Lexington insurance Company
Earthquake Sprinkler Leakage	EQSL	PRO	Gotham/Southwest
Earth Movement Sprinkler Leakage	EMSL	NWC	Nationwide companies
		ASP	Aspen Specialty Insurance Company
Certified Terrorism Defined by TRIA, if applicable	T1	SSIC	Safety Specialty Insurance Company
Equipment Breakdown	EBD	QBE	QBE UK Limited
Excluding	EXCL		
Including	INCL		

Earth Movement Exclusion

Any other similar Exclusion within this Policy (or within any other Endorsement which forms part of this Policy) is deleted and replaced by the following:

This policy does not insure against loss or damage caused by any of the following, regardless of the cause or event contributing concurrently or in any other sequence to the loss or damage:

- 1.** all earth movement (whether occurring naturally or not) including, but not limited to, earthquake, landslide, subsidence, sinkhole, catastrophic ground collapse, and volcanic eruption.
- 2.** collapse, cracking, shrinking, bulging, expansion, shifting, rising, settling, sinking, lateral or other movement, or other kinds of loss or damage to property which would not have occurred but for an event as described in **1.** above.

If fire or explosion is covered by this Policy, this exclusion shall not apply to loss or damage from fire or explosion resulting from **1.** and **2.** above.

This Endorsement Changes the Policy – Please Read it Carefully

EXTERIOR INSULATION AND FINISHING SYSTEMS EXCLUSION

The following exclusion is added to the Policy.

- A. We will not pay for loss or damage caused directly or indirectly by or resulting from wind, hail or water damage to buildings constructed of Exterior Insulation and Finishing Systems (EIFS), Dryvit or synthetic stucco.

- B. We will not pay for:
 - a. *Loss or damage caused by the failure or malfunction of any Exterior Insulating and Finishing Systems (EIFS) resulting in:*
 - i. Loss, damage or repair costs to the EIFS, the materials between the EIFS and the interior finish of the building, or to the interior finish to the building, including loss, damage or repair costs caused by:
 - 1. Water penetration from any source;
 - 2. Failure of sealants in any form;
 - 3. Leaching of any kind;
 - 4. Discoloration of the exterior paint or finish

- C. As used in this endorsement, Exterior Insulation and Finishing Systems (EIFS) means a non-load bearing exterior wall cladding system consisting of an insulation board, an adhesive and/or mechanical attachment of the insulation board to the substrate, an integrally reinforced base coat and applicable accessories, flashing, coating and sealants that interact to form an energy efficient wall.

All other terms, conditions and warranties of this policy shall remain unchanged.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Policy, other than as stated above.

Electronic Data Recognition Exclusion (EDRE)

Any other similar Exclusion within this Policy (or within any other Endorsement which forms part of this Policy) is deleted and replaced by the following:

This Policy does not cover any loss, damage, cost, claim or expense, whether preventative, remedial or otherwise, directly or indirectly arising out of or relating to:

- a.** the calculation, comparison, differentiation, sequencing or processing of data involving the date change to the year 2000, or any other date change, including leap year calculations, by any computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not; or
- b.** any change, alteration, or modification involving the date change to the year 2000, or any other date change, including leap year calculations, to any such computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not.

This clause applies regardless of any other cause or event that contributes concurrently or in any sequence to the loss, damage, cost, claim or expense.

Flood Exclusion

Any other similar Exclusion within this Policy (or within any other Endorsement which forms part of this Policy) is deleted and replaced by the following:

This policy does not insure against loss or damage caused by any of the following, regardless of the cause of such event and regardless of any other cause or event contributing concurrently or in any other sequence to the loss or damage:

- 1.** Flood, storm surge, surface water, or mudflow, waves, tidal water or tidal waves, overflow of streams, lakes, reservoirs, canals, drainage ditches, retention ponds or other bodies of water, or spray from any of the foregoing, all whether driven by wind or not (all whether or not naturally occurring),
- 2.** Damage to, destruction, failure, or overflowing of levees, dams, dikes, floodgates and other similar works,
- 3.** Water under the ground surface pressing on, or flowing or seeping through:
 - a.** Foundations, walls, floors or paved surfaces;
 - b.** Basements, whether paved or not; or
 - c.** Doors, windows, or other openings.
- 4.** Tsunami

If fire or explosion is covered by this Policy, this exclusion shall not apply to loss or damage from fire or explosion resulting from **1.** through **4.** above.

Attached to and forming part of Policy No.:	Effective Date:	Named Insured:
JEM-23-PP-1580	8/28/2023	Metropolitan at Lake Eola Condominium Association, Inc.

General Change Endorsement

This Endorsement Changes the Policy – Please Read it Carefully

It is hereby understood and agreed that the following are made part of this policy:

1. EIFS cladding is excluded from coverage
2. Minimum Earned Premium of 25% and CAT MEP (if applicable) will apply

All other terms, conditions and warranties of this policy shall remain unchanged.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Policy, other than as stated above.

In witness Whereof, the Company has caused this endorsement to be signed by a duly authorized representative of the Company.



AUTHORIZED REPRESENTATIVE

EQUIPMENT BREAKDOWN EXCLUSION

Any other similar Exclusion within this Policy (or within any other Endorsement which forms part of this Policy) is deleted and replaced by the following:

This Policy excludes loss or damage due to:

1. Explosion in or of any of the following property: steam boilers, including equipment attached to and forming a part thereof; steam turbines; steam engines; steam pipes connecting any of the foregoing; or gas turbines; except that this exclusion shall not apply to explosion of accumulated gases or unconsumed fuel within the firebox or the combustion chamber of any fired vessel, other than gas turbines, or within the flues or passages which conduct the gases of combustion therefrom.
2. Rupture, bursting, cracking, burning or bulging of any of the following property: steam boilers, including equipment attached to and forming a part thereof; steam turbines; steam engines; steam pipes connecting any of the foregoing; hot water boilers or other equipment for heating water; pressure vessels, including equipment attached to and forming a part thereof; or gas turbines.
3. Mechanical or machinery breakdown, including rupture or bursting caused by centrifugal force.
4. Electrical injury or disturbance to electrical appliances, devices, fixtures, wiring, or other electrical or electronic equipment caused by electrical currents artificially genera

Occurrence Limit of Liability- Stated Value

1. The Limit of Liability or Amount of Insurance shown on the face of this policy, or endorsed onto this policy, is the total of the Insurer(s) liability applicable to each occurrence, as hereafter defined. Notwithstanding any other terms and conditions of this policy to the contrary, in no event shall the liability of the Insurer(s) exceed this limit or amount irrespective of the number of locations involved.

The term "occurrence" shall have the same meaning as that provided in the Policy/ies of the Primary Insurer(s).

2. The premium for this policy is based upon the Statement of Values on file with the Insurer(s), or attached to this policy. In the event of loss hereunder, liability of the Insurer(s), subject to terms of paragraph 1. above, shall be limited to the least of the following:
 - a. The actual adjusted amount of loss, less applicable deductible(s).
 - b. 100% of the individually stated value for each scheduled item of property involved, as shown on the latest Statement of Values on file with Insurer(s), less applicable deductible(s) and primary and underlying excess limits. If no value is shown for a scheduled item then there is no coverage for that item; or
 - c. The Limit of Liability or Amount of Insurance shown on the face of the policy or endorsed onto this policy.

The Limit of Liability or Amount of Insurance shown on the Declarations of this policy or as endorsed onto this policy.

Endorsement

Attached to and forming part of Policy No.:	Effective Date:	Named Insured:
JEM-23-PP-1580	8/28/2023	Metropolitan at Lake Eola Condominium Association, Inc.

This endorsement is effective on the inception date of this Policy unless otherwise stated herein.

PUBLIC ADJUSTER PROHIBITION

This Endorsement changes the Policy – Please Read it Carefully.

This endorsement modifies insurance provided under the following:

JEM Property Form

1. It is understood and agreed that, as a condition of this Policy, no Insured (or anyone on their behalf) shall hire, engage, retain, contract with, or otherwise utilize the services of a public adjuster (whether or not licensed in the state where the insured property is located or any other jurisdiction) to inspect, evaluate, or adjust any loss for which coverage is sought under this Policy.
2. The prohibition set forth above in 1. shall be read in harmony with the Policy's provisions regarding **10. Loss Adjusting Expenses** or **18. Professional Fees**, which provisions shall continue to exclude coverage for any expenses incurred for the services of, among others, public adjusters.
3. To the extent a term, provision, condition, limitation, or exclusion of the Policy is inconsistent with an express provision of this Endorsement, this Endorsement controls. This Endorsement does not change any other provision of the Policy to which it is affixed. This Endorsement is a part of this Policy and takes effect at the inception of this Policy unless a separate Effective Date is shown hereinabove.

All other terms, provisions, conditions, limitations and exclusions of the Policy remain unchanged.

General Change Endorsement

This Endorsement Changes the Policy – Please Read it Carefully

The following clause is hereby amended as follows within **JEM Property Form - JEM-CPC-37(2023)**

CONDITIONS IN A LOSS; item 3. Appraisal is deleted entirely.

3. Appraisal

In case the Insured and this Insurer shall fail to agree as to the scope of, or the amount of, loss or damage, then, on the written demand of either, each shall select a competent and disinterested appraiser and notify the other of the appraiser selected within twenty (20) days of such demand. The appraisers shall select a competent and disinterested umpire.

If the appraisers fail for fifteen (15) days to agree upon such umpire, then the appraisers shall simultaneously exchange lists of five proposed umpires. If the lists include a common proposed umpire, that person shall become the umpire for the appraisal. If the lists do not include any common proposed umpire, then each appraiser shall strike four names from the other appraiser's list, thereby leaving one remaining proposed umpire on each list. A coin then shall be tossed, with the appraiser appointed by the Insured calling heads or tails. The winner of the coin toss shall select the umpire from the two names remaining on the lists.

The appraisers shall then appraise the loss, separating the loss to each item; and, failing to agree, shall submit their differences only to the umpire. An award in writing, so itemized of any two when filed with the Insurer, shall determine the scope and/or amount of loss. Each appraiser shall be paid by the party selecting each respective appraiser and the expenses of appraisal and umpire shall be paid by the parties equally.

All other terms, conditions and warranties of this policy shall remain unchanged.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Policy, other than as stated above. In witness Whereof, the Company has caused this endorsement to be signed by a duly authorized representative of the Company.

«cpny_line_signature»

AUTHORIZED REPRESENTATIVE

FLORIDA SURPLUS LINES NOTICE (GUARANTY ACT)

THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

01/09/13
LMA9037

FLORIDA SURPLUS LINES NOTICE (RATES AND FORMS)

SURPLUS LINES INSURERS' POLICY RATES AND FORMS ARE NOT APPROVED BY ANY FLORIDA REGULATORY AGENCY.

01/09/13
LMA9038

POLICYHOLDER NOTICE

Thank you for purchasing insurance from a member company of American International Group, Inc. (AIG). The AIG member companies generally pay compensation to brokers and independent agents, and may have paid compensation in connection with your policy. You can review and obtain information about the nature and range of compensation paid by AIG member companies to brokers and independent agents in the United States by visiting our website at www.aig.com/producer-compensation or by calling 1-800-706-3102.



THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

SERVICE OF PROCESS ENDORSEMENT

When a cause of action arises in any of the states listed below, service of process applies as shown below for that state. As used in this endorsement, "the Company" shall mean QBE Specialty Insurance Company.

ALABAMA Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of Alabama as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary hereunder arising out of this contract of insurance. The Company further designates CT Corporation System, 2 North Jackson Street, Suite 605, Montgomery, AL 36104 as the person to whom the Commissioner shall mail process.

ALASKA Service of Process Clause

Upon any cause of action arising in Alaska under this contract, the Company may be sued. The Company appoints the Director of Insurance for the State of Alaska as its attorney for acceptance of service of all legal process issued in this state in any action or proceeding arising out of this policy. Service of process upon the Director, or his successors in office, shall be lawful service upon the Company. The Company further designates CT Corporation System, 8585 Old Dairy Road, Suite 208, Juneau, AK 99801 as the person to whom the Director is authorized to mail such process or a true copy thereof.

ARIZONA Service of Process Clause

Upon any cause of action arising in Arizona under this contract, the Company may be sued in the circuit court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Director of Insurance of the State of Arizona by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 3800 North Central Avenue, Suite 460, Phoenix, AZ 85012, as the person to whom the Director shall mail process.

ARKANSAS Service of Process Clause

Upon any cause of action arising in Arkansas under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of Arkansas and his successors in office by the clerk of the court in which the action is brought. The Company further designates The Corporation Company, 124 West Capitol Avenue, Suite 1900, Little Rock, AR 72201 as the person to whom the Commissioner shall mail process.

CALIFORNIA Service of Suit Clause

The Company hereby designates CT Corporation System, 330 North Brand Boulevard, Glendale, California 91203-2336 as its true and lawful attorney in and for the State of California, upon whom all lawful process may be served in any action, suit or proceeding instituted in California by or on behalf of any insured or beneficiary against the Company arising out of this insurance policy, provided a copy of any process, suit, complaint or summons is sent by certified or registered mail to: 55 Water Street, 19th Floor, New York, NY 10041.

COLORADO Service of Process Clause

Upon any cause of action under this policy, the Company may be sued in the district court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance for the State of Colorado. The Company further designates CT Corporation System, 7700 East Arapahoe Road, Suite 220, Centennial, CO 80112 as the person to whom the Commissioner shall mail process or a true copy thereof.

CONNECTICUT Service of Process Clause

Upon any cause of action under this policy, the Company may be sued in the district court of the county in which the cause of action arose. The Company appoints the Commissioner of Insurance for the State of Connecticut as its attorney for acceptance of service of all legal process issued in this state in any action or proceeding arising out of this policy. Service of process upon the Commissioner shall be lawful service upon the Company. The Company further designates CT Corporation System, 67 Burnside Avenue, East Hartford, CT 06108 as the person to whom the Commissioner is authorized to mail such process or a true copy thereof.

DELAWARE Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of Delaware as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates Delaware Department of Insurance, 1351 West North Street, Suite 101, Dover, DE 19904 as the person to whom the Commissioner shall mail process.

DISTRICT OF COLUMBIA Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the District of Columbia as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 1015 15th Street, NW, Suite 1000, Washington, DC 20005 as the person to whom the Commissioner shall mail process.

FLORIDA Service of Process Clause

The Company hereby designates the Chief Financial Officer of the Department of Financial Services as its agent upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary hereunder arising out of this contract of insurance. The Company further designates CT Corporation System, 1200 South Pine Island Road, Plantation, FL 33324 as the person to whom the Chief Financial Officer shall mail process.

GEORGIA Service of Process

Upon any cause of action under this policy, the Company may be sued in the superior court of the county in which the cause of action arose. The Company appoints the Georgia Commissioner of Insurance as its attorney for acceptance of service of all legal process issued in this state in any action or proceeding arising out of this policy. Service of process upon the Commissioner shall be lawful service upon the Company. The Company further designates CT Corporation System, 289 South Culver Street, Lawrenceville, GA 30046 as the person to whom the Commissioner is authorized to mail such process or a true copy thereof.

HAWAII Service of Process Clause

Upon any cause of action under this policy, the Company may be sued in the district court of the county in which the cause of action arose. The Company appoints the Commissioner of Insurance for the State of Hawaii as its attorney for acceptance of service of all legal process issued in this state in any action or proceeding arising out of this policy. Service of process upon the Commissioner shall be lawful service upon the Company. The Company further designates CT Corporation System, 900 Fort Street Mall, Suite 1680, Honolulu, HI 96813 as the person to whom the Commissioner is authorized to mail such process or a true copy thereof.

IDAHO Service of Process Clause

Upon any cause of action arising in Idaho under this contract, the Company may be sued in the district court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Director of the Department of Insurance of the State of Idaho. The Company further designates CT Corporation System, 1555 W. Shoreline Drive, Suite 100, Boise, ID 83702 as the person to whom the Director shall mail process.

ILLINOIS Service of Process Clause

The Company hereby designates the Director of the Illinois Department of Insurance and his successor or successors in office as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary hereunder arising out of this contract of insurance. The Company further designates CT Corporation System, 208 South LaSalle Street, Suite 814, Chicago, IL 60604 as the person to whom the Director shall mail process.

INDIANA Service of Process Clause

Upon any cause of action arising in Indiana under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of Indiana by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 334 North Senate Avenue, Indianapolis, IN 46204-1708 as the person to whom the Commissioner shall mail process.

IOWA Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of Iowa as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 400 East Court Avenue, Suite 110, Des Moines, Iowa 50309 as the person to whom the Commissioner shall mail process.

KANSAS Service of Process Clause

Upon any cause of action arising in Kansas under this policy, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of Kansas and his successor or successors in office. The Company further designates The Corporation Company, Inc., 112 S.W. Seventh Street, Suite 3C, Topeka, KS 66603 as the person to whom the Commissioner shall mail process.

KENTUCKY Service of Process Clause

Upon any cause of action arising in Kentucky under this contract, the Company may be sued in the circuit court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Kentucky Secretary of State by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 306 West Main Street, Suite 512, Frankfort, KY 40601 as the person to whom the Secretary of State shall mail process.

LOUISIANA Service of Process Clause

Upon any cause of action arising in Louisiana under this contract, the Company may be sued in the district court of the parish in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Louisiana Secretary of State. The Company further designates CT Corporation System, 3867 Plaza Tower Drive, Baton Rouge, LA 70816 as the person to whom the Secretary of State shall mail process.

MAINE Service of Process Clause

Upon any cause of action arising in this State under this policy, the Company may be sued in the Superior Court. Service of legal process against the Company may be made in any such action by service of two copies upon the designated agent. The Company further designates CT Corporation System, 128 State Street, #3, Augusta, ME 04330 as the agent.

MARYLAND Service of Process Clause

Upon any cause of action arising in Maryland under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Insurance Commissioner of the State of Maryland by the clerk of the court in which the action is brought. The Company further designates The Corporation Trust Incorporated, 2405 York Road, Suite 201, Lutherville Timonium, MD 21093 as the person to whom the Commissioner shall mail process.

MASSACHUSETTS Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of Massachusetts as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 155 Federal Street, Suite 700, Boston, MA 02110 as the person to whom the Commissioner shall mail process.

MICHIGAN Service of Process Clause

Upon any cause of action arising in Michigan under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Director of Insurance, c/o Resident Agent, of the State of Michigan by the clerk of the court in which the action is brought. The Company further designates The Corporation Company, 40600 Ann Arbor Road East, Suite 201, Plymouth, MI 48170 as the person to whom the Commissioner shall mail process.

MINNESOTA Service of Process Clause

Upon any cause of action arising in Minnesota under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Commerce of the State of Minnesota by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, Inc., 1010 Dale Street North, Saint Paul, MN 55117 as the person to whom the Commissioner shall mail process.

MISSISSIPPI Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of Mississippi as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 645 Lakeland East Drive, Suite 101, Flowood, MS 39232 as the person to whom the Commissioner shall mail process.

MISSOURI Service of Process Clause

Upon any cause of action arising in Missouri under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Director of Insurance of the State of Missouri and his successors in office by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 120 South Central Avenue, Clayton, MO 63105 as the person to whom the Director shall mail process.

MONTANA Service of Process Clause

Upon any cause of action under this policy, the Company may be sued in the district court of the county in which the cause of action arose. The Company appoints the Commissioner of Insurance of the State of Montana as its attorney for acceptance of the service of all legal process issued in this state in any action or proceeding arising out of this policy. Service of process upon the Commissioner shall be lawful service upon the Company. The Company further designates CT Corporation System, 3011 American Way, Missoula, MT 59808 as the person to whom the Commissioner is authorized to mail such process or a true copy thereof.

NEBRASKA Service of Process Clause

Upon any cause of action arising in Nebraska under this policy, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Director of Insurance of the State of Nebraska. The Company further designates CT Corporation System, 5601 South 59th Street, Suite C, Lincoln, NE 68516 as the person to whom the Director shall mail process.

NEVADA Service of Process Clause

Upon any cause of action arising in Nevada under this contract, the Company may be sued in a district court of Nevada. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of Nevada or the Commissioner's authorized representative. The Company further designates The Corporation Trust Company of Nevada, 701 South Carson Street, Suite 200, Carson City, NV 89701 as the person to whom the Commissioner shall mail process.

NEW HAMPSHIRE Service of Process Clause

Upon any cause of action arising in New Hampshire under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of New Hampshire by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 2½ Beacon Street, Concord, NH 03301-4447 as the person to whom the Commissioner shall mail process.

NEW JERSEY Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of New Jersey as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 820 Bear Tavern Road, West Trenton, NJ 08628 as the person to whom the Commissioner shall mail process.

NEW MEXICO Service of Process Clause

Upon any cause of action arising in New Mexico under this contract, the Company may be sued in the district court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Superintendent of Insurance of the State of New Mexico by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 206 South Coronado Avenue, Espanola, NM 87532 as the person to whom the Superintendent shall mail process.

NEW YORK Service of Process Clause

The Company hereby designates the Superintendent of Financial Services of the State of New York, and his successors in office, as its true and lawful attorney upon whom all lawful process may be served in any action, suit, or proceeding instituted in this State by or on behalf of the insured or any beneficiary against the Company arising out of this policy of insurance. The Company further designates CT Corporation System, 28 Liberty Street, New York, NY 10005 as the person to whom the Superintendent shall mail process.

NORTH CAROLINA Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of North Carolina, and his successor(s) in office, as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 160 Mine Lake Court, Suite 200, Raleigh, NC 27615 as the person to whom the Commissioner shall mail process.

NORTH DAKOTA Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of North Dakota as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 120 West Sweet Avenue, Bismarck, ND 58504 as the person to whom the Commissioner shall mail process.

OHIO Service of Process Clause

Upon any cause of action arising in Ohio under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Superintendent of Insurance of the State of Ohio by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 4400 Easton Commons Way, Suite 125, Columbus, OH 43219 as the person to whom the Superintendent shall mail process.

OKLAHOMA Service of Process Clause

Upon any cause of action arising in Oklahoma under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of Oklahoma by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 1833 South Morgan Road, Oklahoma City, OK 73128 as the person to whom the Commissioner shall mail process.

OREGON Service of Process Clause

Upon any cause of action arising in Oregon under this contract, the Company may be sued in the circuit court of the county in which the cause of action arose. The Company further designates CT Corporation System, 780 Commercial Street SE, Suite 100, Salem, OR 97301 as the person to whom the process shall be mailed.

PENNSYLVANIA Service of Process Clause

Upon any cause of action arising in Pennsylvania under this contract, the Company may be sued in the court of the county in which the cause of action arose. The Company hereby designates the Commissioner of Insurance of the Commonwealth of Pennsylvania as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. Service of process shall be made pursuant to the procedures provided by 42 Pa.C.S. Ch. 53 Subch. B (relating to interstate and international procedure). The Company further designates CT Corporation System, 600 North Second Street, Suite 401, Harrisburg, PA 17101 as the person to whom the Commissioner shall mail process.

RHODE ISLAND Service of Process Clause

Upon any cause of action arising in Rhode Island under this policy, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of Rhode Island by the clerk of the court in which the action is brought.

The Company further designates CT Corporation System, 450 Veterans Memorial Parkway, Suite 7A, East Providence, RI 02914 as the person to whom the Commissioner shall mail process.

SOUTH CAROLINA Service of Process Clause

The Company hereby designates the Director of Insurance of the State of South Carolina as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 2 Office Park Court, Suite 103, Columbia, SC 29223 as the person to whom the Director shall mail process.

SOUTH DAKOTA Service of Process Clause

Any cause of action against the Company arising in South Dakota under this policy shall be brought in the circuit court for the county in which the cause of action arose. Service of legal process against the Company may be made in any such action by service upon the Director of Insurance of the State of South Dakota and his successors in office. The Company further designates CT Corporation System, 319 South Coteau Street, Pierre, SD 57501 as the person to whom the Director shall mail a copy of the process.

TENNESSEE Service of Process Clause

The Company hereby designates the Commissioner of Commerce and Insurance of the State of Tennessee as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 300 Montvue Road, Knoxville, TN 37919 as the person to whom the Commissioner shall mail process.

TEXAS Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of Texas as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary hereunder arising out of this contract of insurance. The Company further designates CT Corporation System, 1999 Bryan Street, Suite 900, Dallas, TX 75201 as the person to whom the Commissioner shall mail process.

UTAH Service of Process Clause

The Company hereby designates the Commissioner of Insurance of the State of Utah as its agent upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary hereunder arising out of this contract of insurance. The Company further designates CT Corporation System, 1108 East South Union Avenue, Midvale, UT 84047 as the person to whom the Commissioner shall mail process.

VERMONT Service of Process Clause

The Company hereby designates the Secretary of State of Vermont as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary arising out of this contract of insurance. The Company further designates CT Corporation System, 17 G W Tatro Drive, Jeffersonville, VT 05464 as the person to whom the Secretary of State shall mail process.

VIRGINIA Service of Process Clause

The Company hereby designates the Clerk of the Virginia State Corporation Commission as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary hereunder arising out of this contract of insurance. The Company further designates CT Corporation System, 4701 Cox Road, Suite 285, Glen Allen, VA 23060 as the person to whom the Clerk of the Commission shall mail process.

WASHINGTON Service of Process Clause

Upon any cause of action arising in Washington under this contract, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of Washington by the clerk of the court in which the action is brought. The Company further designates CT Corporation System, 711 Capitol Way South, Suite 204, Olympia, WA 98501 as the person to whom the Commissioner shall mail process.

WEST VIRGINIA Service of Process Clause

Upon any cause of action arising in West Virginia under this policy, the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Secretary of State of West Virginia by the clerk of the court in which the action is brought. The Company further

designates CT Corporation System, 5098 Washington Street W, Suite 407, Charleston, WV 25313 as the person to whom the Secretary of State shall mail process.

WISCONSIN Service of Process Clause

Upon any cause of action arising in Wisconsin under this policy the Company may be sued in the court of the county in which the cause of action arose. Service of process against the Company may be made in such action by service upon the Commissioner of Insurance of the State of Wisconsin. The Company further designates CT Corporation System, 301 South Bedford Street, Suite 1, Madison, WI 53703 as the person to whom the Commissioner shall mail process.

WYOMING Service of Process Clause

Upon any cause of action under this policy, the Company may be sued in the district court of the county in which the cause of action arose. The Company appoints the Commissioner of Insurance of the State of Wyoming as its attorney for acceptance of the service of all legal process issued in this state in any action or proceeding arising out of this policy. Service of process upon the Commissioner shall be lawful service upon the Company. The Company further designates CT Corporation System, 2232 Dell Range Blvd, Suite 200, Cheyenne, WY 82009 as the person to whom the Commissioner is authorized to mail such process or a true copy thereof.

All other terms and conditions of this policy remain unchanged.